



City of Rowlett Meeting Minutes

4000 Main Street
Rowlett, TX 75088
www.rowlett.com

Community Investment Advisory Board

Community Investment Advisory Board meetings are available to all persons regardless of disability. If you require special assistance, please contact the City Secretary at 972-412-6115 or write 4000 Main Street, Rowlett, Texas, 75088, at least 48 hours in advance of the meeting.

Monday, December 5, 2016

6:00 P.M.

City Hall – Conference Room
4000 Main Street

As authorized by Section 551.071 of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the City Attorney on any agenda item herein.

The Board reserves the right to reconvene, recess or realign the Regular Session or called Executive Session or order of business at any time prior to adjournment.

Present: Regular Members – Jeff Sheldon, Loki Kottkamp, Alex Coss, Robin Raju, Kim Lott, Melvin Mosley; Alternate Members – Oscar Aranda, Chad Grant, and Dan Walker; Staff – Jim Proce, Shawn Poe, Kim Wilson, Laura Hallmark

Absent: Regular Members – Erik Ernst; Alternate Members – Steven Pruitt

1. Call to order.

Chairman Mosley called the meeting to order at 6:01 p.m.

2. Approve minutes from the November 7, 2016 meeting.

A motion was made by Ms. Lott, seconded by Mr. Coss, to approve the minutes as presented. The motion carried with a unanimous vote of those members present.

3. Review rating criteria for capital projects.

Mr. Proce presented the criteria list, reviewing the high, medium, low and added values to the ranking criteria. Discussion regarding grant requirements and various sources for grant funding such as North Central Texas Council of Governments (NCTCOG), TxDOT, Dallas County and Texas Department of Parks and Wildlife. He then briefly reviewed the ten ranking criteria and how they equalized the projects: transportation and circulation; public safety; existing infrastructure; revitalization and balanced growth; quality of life; regulatory compliance; external funding; impact on operational budget; timing/location and special considerations.

The Board will review the ranking criteria document and will discuss any suggestions for changes or revisions at the next meeting.

4. Review financial outlook and potential bond capacity for 2018 package.

Kim Wilson, Director of Financial Services, presented the Preliminary 2018 Election Authorization Analysis, which estimated a bond capacity of approximately \$39.3 million without a tax increase. She reviewed the document for the members, explaining other debt that was listed and the City's policy of estimating a conservative percentage of growth for budgeting purposes for outlying years until development occurs.

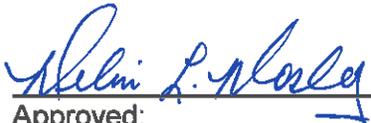
5. Members of the Board may request topics for future agenda meetings. No member of the Board may discuss any of the requested subjects until such matter has been properly placed on the posted agenda.

Mr. Mosley requested that the Board discuss setting strategic goals at their next meeting (January 9, 2017).

6. Adjournment.

A motion was made by Mr. Sheldon, seconded by Mr. Coss, to adjourn the meeting. The motion carried with a unanimous vote of those members present.

Mr. Mosley adjourned the meeting at 7:38 p.m.



Approved:
Melvin Mosley, Board Chair



Submitted by:
Laura Hallmark, Board Secretary