

**MINUTES OF THE ORGANIZATION MEETING OF THE BOARD OF DIRECTORS
OF TAX INCREMENT REFINANCING ZONE NUMBER TWO, CITY OF ROWLETT,
TEXAS**

The Board of Directors of City of Rowlett Tax Increment Financing Reinvestment Zone Number Two, City of Rowlett, Texas (the "Zone"), convened its organizational meeting at **6:07** p.m. on July 23, 2019, at 4000 Main Street, Rowlett, Texas, and notice of the meeting, giving the time and place thereof having been given to each member of the Board of Directors and posted in compliance with applicable law, including Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Grubisich, Chair
Dana-Bashian, Director
Brown, Director
Margolis, Director
Sherrill, Director
Laning, Director
Bell, Director

And all of such persons were present, thus constituting a quorum of the Board of Directors.

1. Call to order

Meeting was called to order at **6:07** p.m.

2. Approve minutes from January 15, 2019 Board meeting.

These minutes were approved at a previous meeting.

3. Consider approval of a TIRZ Agreement with Bayside Land and District Partners.

4. Consider approval of an Amended TIRZ Project & Financing Plan.

Jim Grabenhorst, Director of Economic Development, presented the information for items 3 and 4 concurrently and outlined the specifics of the settlement agreement.

Motion by **Brown** with second by **Bell** to approve the items as presented. Motion passed with a unanimous vote of those members present.

5. Consider other matters that may come before the Board.

There were no other matters.

6. Discuss and take action on next meeting date for the Board of Directors.

Unless needed sooner, the next meeting date will be January 21, 2020.

8. Adjournment.