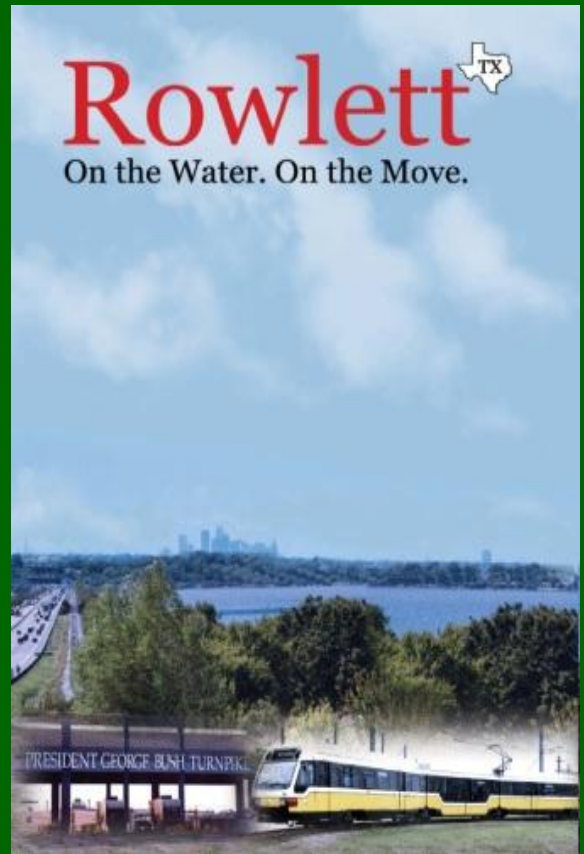




Comprehensive Monthly Financial Report

December 2017





MONTHLY FINANCIAL REPORT

PERFORMANCE AT A GLANCE

December 2017

	YEAR TO DATE	REFERENCE
ALL FUNDS SUMMARY	POSITIVE	Page 4
GENERAL FUND REV VS EXP	POSITIVE	Page 5
PROPERTY TAXES	POSITIVE	Page 5
SALES TAXES	POSITIVE	Page 6
FRANCHISE FEES	NEGATIVE	Page 6
UTILITY FUND REV VS EXP	POSITIVE	Page 7
SEWER REVENUES	POSITIVE	Page 7
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REFUSE FUND REV VS EXP	POSITIVE	Page 9
DRAINAGE FUND REV VS EXP	POSITIVE	Page 9
DEBT SERVICE FUND REV VS EXP	POSITIVE	Page 10
EMPLOYEE BENEFITS REV VS EXP	POSITIVE	Page 10

PERFORMANCE INDICATORS

POSITIVE

= Positive variance or negative variance < 1% compared to seasonal trends.

WARNING

= Negative variance of 1-5% compared to seasonal trends

NEGATIVE

= Negative variance of >5% compared to seasonal trends.

ECONOMIC INDICATORS

December 31, 2017 – NEWS FOR YOU

ECONOMY

National GDP: 

GDP - the output of goods and services produced by labor and property located in the US – increased at a rate of 2.6% in the 4th quarter of 2017 after increasing 3.2% in the 3rd quarter of 2017 as reported as an “third” estimate by the Bureau of Economic Analysis. The three-quarter increase reflected positive contributions in consumer spending, private inventory investment, residential and nonresidential fixed investment, and state and local government spending.

Texas Retail Sales: 

Texas retail sales totaled \$43.6 billion for the month of October, November and December has yet to be reported.

Texas Leading Index: 

The Texas Leading Index is a single summary statistic that sheds light on the future of the state's economy. The index is a composite of eight leading indicators—those that tend to change direction before the overall economy. The index increased .49% between the months of November and December.

UNEMPLOYMENT

National Unemployment: 

The national unemployment rate remained the same between November and December at 4.1%.

State-Wide: 

The Texas unemployment rate increased 0.1% between November and December to 3.9%.

Rowlett: 

The City of Rowlett unemployment rate increased between October and November to 3.1%. Note – city unemployment rates are not seasonally adjusted. November is yet to be reported.

Attached is the Comprehensive Monthly Financial report for December 2017. Three months of FY2018, or 25% of the fiscal year is complete.

Revenues: Overall, the City has earned or received \$37.4 million for FY2018. This amount is 37.8% of the approved operating budget of \$99.0 million and is 2.5% more than forecast through the month of December.

- General Fund revenues are \$705 thousand or 3.7% more than expected
- Utility Fund revenues are \$36 thousand or 0.5% less than expected.

Expenses: Expenses totaled \$21.8 million year-to-date for FY2018. This amount is 22.4% of the approved operating budget of \$97.7 million and is 3.9% less than forecast through the month of December.

- General Fund expenses are \$567 thousand or 4.9% lower than expected.
- Utility Fund expenses are \$167 thousand or 2.2% lower than expected.

Surplus: The net surplus from operations through December is \$15.6 million which is \$1.8 million than expected. The adopted operating budget for the fiscal year anticipated a total increase of \$1.4 million.

NOTEWORTHY

FISCAL YEAR 2018 BUDGET ADOPTED

The FY2018 Budget was adopted at the regular City Council meeting held on Tuesday, September 5. Having spent many months discussing the current needs of the City, most notably in the areas of public safety, streets and infrastructure, the City Council determined that this year would be the appropriate time to lower the tax rate by one penny, as was presented in the Proposed FY2018 budget.

For the average home value of just around \$200,000, the cost per day for all city services in the General Fund is \$3.07 per day/



**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
December 31, 2017**

BUDGET SUMMARY OF ALL FUNDS FY2018

	2018 <u>Budget</u>	2018 <u>Forecast</u>	2018 <u>Year-to-Date</u>	<u>Variance</u>
Beginning Reserves	\$ 14,113,838	\$ 16,996,236	\$ 16,996,236	0.0%
Revenues:				
General	43,266,250	19,078,363	19,783,285	3.7%
Water & sewer	30,357,000	7,542,352	7,506,295	-0.5%
Debt service	9,509,374	5,958,509	6,323,169	6.1%
Drainage	1,401,000	353,688	349,587	-1.2%
Refuse	6,355,627	1,589,366	1,638,902	3.1%
Employee health benefits	5,785,675	1,507,483	1,396,853	-7.3%
Police seizure	95,000	23,750	-	-100.0%
Economic development	683,453	170,863	171,009	0.1%
Hotel/motel tax	90,500	22,625	21,882	-3.3%
P.E.G.	176,000	250	603	100.0%
Grants	359,237	110,000	105,092	-4.5%
Community Development Block Grant	125,000	10,417	-	-100.0%
Inspection Fees Fund	502,000	125,500	127,072	1.3%
Juvenile diversion	28,250	7,063	7,215	2.2%
Court technology	25,075	6,269	5,721	-8.7%
Court security	36,500	4,750	4,275	-10.0%
Golf course	252,341	200	233	16.6%
Disaster	-	-	-	100.0%
Total Revenues	\$ 99,048,282	\$ 36,511,447	\$ 37,441,194	2.5%
Expenses:				
General	43,765,922	11,467,094	10,900,062	-4.9%
Water & sewer	29,887,763	7,520,874	7,354,023	-2.2%
Debt service	8,930,561	25,000	31,244	25.0%
Drainage	1,175,777	224,570	202,770	-9.7%
Refuse	6,350,401	1,587,255	1,629,522	2.7%
Employee health benefits	5,395,200	1,449,248	1,296,036	-10.6%
Police seizure	100,000	50,000	59,998	20.0%
Economic development	773,803	150,597	136,264	-9.5%
Hotel/motel tax	86,300	28,000	27,388	-2.2%
P.E.G.	139,873	19,720	17,595	-10.8%
Grants	338,964	110,000	105,092	-4.5%
Community Development Block Grant	125,000	10,417	-	-100.0%
Inspection Fees Fund	229,636	55,643	56,039	0.7%
Juvenile diversion	40,376	8,000	7,741	-3.2%
Court technology	25,000	4,167	662	-84.1%
Court security	37,502	12,000	10,613	-11.6%
Golf course	248,990	-	-	0.0%
Disaster	-	-	-	0.0%
Total Expenses	\$ 97,651,068	\$ 22,722,584	\$ 21,835,050	-3.9%
Current Year				
Surplus/(Shortfall)	\$ 1,397,214	\$ 13,788,863	\$ 15,606,144	13.2%
Year End Non-Operating	\$ -	\$ -	\$ -	
Ending Reserves	\$ 15,261,053	\$ 30,785,099	\$ 32,602,380	5.9%

Positive
Warning
Negative

Positive variance or negative variance <1% compared to forecast
 Negative variance between 1%-5% compared to forecast
 Negative variance >5% compared to forecast

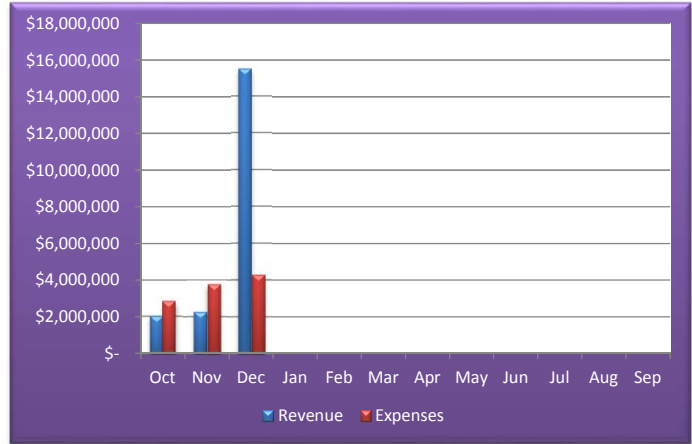


**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
December 31, 2017**

OVERALL FUND PERFORMANCE

GENERAL FUND REVENUES VS EXPENSES FY2018

<u>Month</u>	<u>2018 Revenue</u>	<u>2018 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 2,025,311	\$ 2,821,015	\$ (795,704)
Nov	\$ 2,267,243	\$ 3,778,214	\$ (1,510,971)
Dec	\$ 15,490,731	\$ 4,300,833	\$ 11,189,898
Jan			
Feb			
Mar			
Apr			
May			
Jun			
Jul			
Aug			
Sep			
Total	\$ 19,783,285	\$ 10,900,062	\$ 8,883,223
Cumulative Forecast	\$ 19,078,363	\$ 11,467,094	\$ 7,611,269
Actual to Forecast \$	\$ 704,922	\$ (567,032)	\$ 1,271,954
Actual to Forecast %	3.7%	-4.9%	



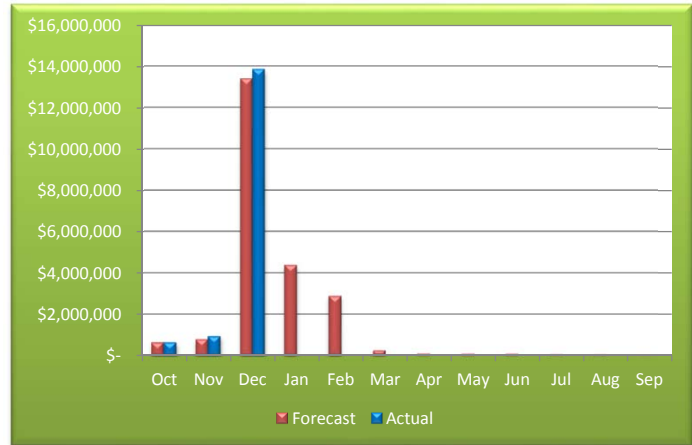
Positive

Cumulatively, the General Fund is better than forecasted for this time of the year, with revenues ahead of the forecast by 3.7% and expenses 4.9% lower than forecasted.

REVENUE ANALYSIS

PROPERTY TAXES FY2018

<u>Month</u>	<u>2018 Forecast</u>	<u>2018 Actual</u>	<u>Monthly Variance</u>
Oct	\$ 627,831	628,761	\$ 930
Nov	795,604	932,904	\$ 137,300
Dec	13,394,448	13,854,521	\$ 460,073
Jan	4,391,830		
Feb	2,886,126		
Mar	239,197		
Apr	87,090		
May	67,983		
Jun	73,167		
Jul	38,621		
Aug	24,495		
Sep	12,021		
Total	\$ 22,638,415	\$ 15,416,186	\$ 598,302
Actual to Forecast			4.0%



Positive

Property taxes represent nearly 50% of the total General Fund revenue budget and serves as the primary funding source for the general government. They are generally collected in December and January of each year. Cumulatively overall, property tax revenues are 4.0% above forecast for this time of the year. We received some payments earlier than we have in the past.

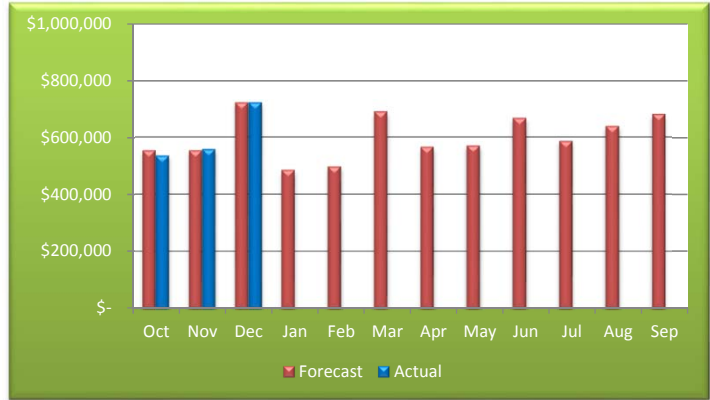


**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
December 31, 2017**

REVENUE ANALYSIS

SALES TAXES FY2018

<u>Month</u>	<u>2018 Forecast</u>	<u>2018 Actual</u>	<u>Monthly Variance</u>
Oct	\$ 553,426	\$ 534,990	\$ (18,436)
Nov	553,426	557,662	\$ 4,236
Dec	719,991	719,991	\$ -
Jan	485,725		
Feb	496,471		
Mar	688,827		
Apr	565,247		
May	570,620		
Jun	666,260		
Jul	585,664		
Aug	637,246		
Sep	679,156		
Total	\$ 7,202,060	\$ 1,812,643	\$ (14,200)
<i>Actual to Forecast</i>			<i>-0.8%</i>



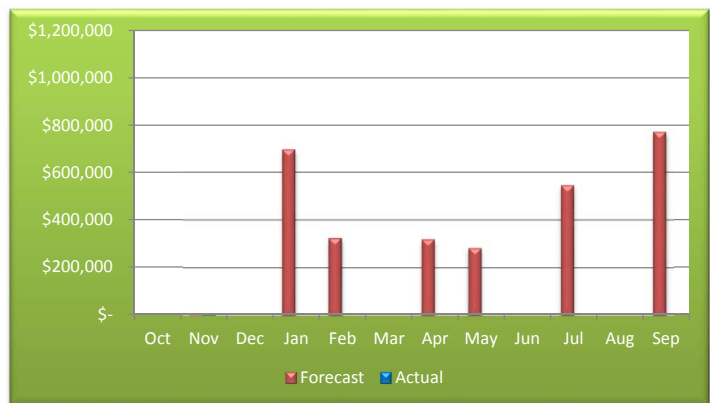
Positive

Sales tax is an important indicator of financial health for the Rowlett community. Sales taxes are collected by the State Comptroller and are recorded two months later. Overall, sales tax revenues are 0.8% below forecast at this time of year. The amount shown for December is an estimate

REVENUE ANALYSIS

FRANCHISE FEES FY2018

<u>Month</u>	<u>2018 Forecast</u>	<u>2018 Actual</u>	<u>Monthly Variance</u>
Oct	\$ -	\$ -	\$ -
Nov	3,500	3,265	\$ (235)
Dec	-	-	\$ -
Jan	694,575		
Feb	325,000		
Mar	-		
Apr	318,782		
May	282,500		
Jun	-		
Jul	544,905		
Aug	-		
Sep	767,879		
Total	\$ 2,937,140	\$ 3,265	\$ (235)
<i>Actual to Forecast</i>			<i>-6.7%</i>



Negative

Franchise fees represents nearly 10% of the total General Fund budget and include electric, gas, cable and telecommunications. Most fees are paid quarterly with natural gas being paid yearly in February. A few of the telecom came in a little early and less than we anticipated.

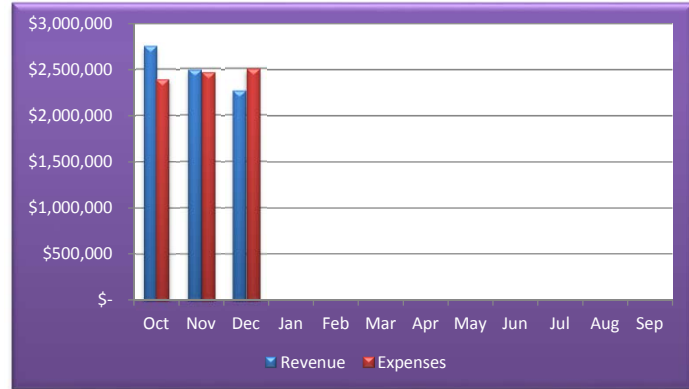


**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
December 31, 2017**

OVERALL FUND PERFORMANCE

UTILITY FUND REVENUES VS EXPENSES FY2018

<u>Month</u>	<u>2018 Revenue</u>	<u>2018 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 2,753,400	\$ 2,393,989	\$ 359,411
Nov	\$ 2,490,042	\$ 2,461,323	\$ 28,719
Dec	\$ 2,262,853	\$ 2,498,711	\$ (235,858)
Jan			
Feb			
Mar			
Apr			
May			
Jun			
Jul			
Aug			
Sep			
Total	\$ 7,506,295	\$ 7,354,023	\$ 152,272
Cumulative Forecast	\$ 7,542,352	\$ 7,520,874	\$ 21,478
Actual to Forecast \$	\$ (36,057)	\$ (166,851)	\$ 130,794
Actual to Forecast	-0.5%	-2.2%	



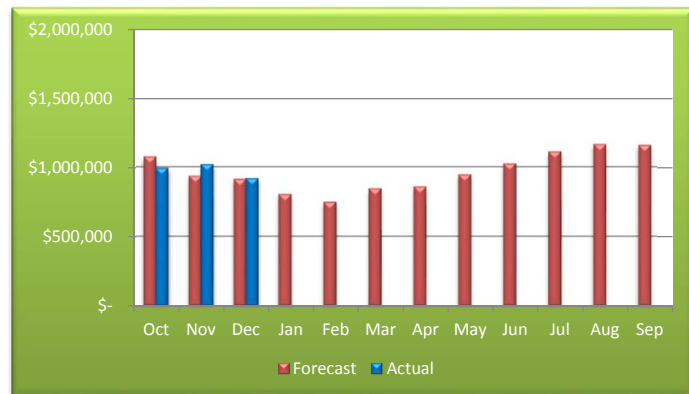
Positive

Utility fund revenues are 0.5% lower than forecast. Expenses are 2.2% lower than forecast primarily due to the timing of purchased services.

REVENUE ANALYSIS

SEWER REVENUES FY2018

<u>Month</u>	<u>2018 Forecast</u>	<u>2018 Actual</u>	<u>Monthly Variance</u>
Oct	\$ 1,072,326	\$ 989,879	\$ (82,447)
Nov	934,748	\$ 1,017,290	\$ 82,542
Dec	911,091	\$ 915,155	\$ 4,064
Jan	800,962		
Feb	745,934		
Mar	842,655		
Apr	857,018		
May	942,735		
Jun	1,022,091		
Jul	1,107,969		
Aug	1,161,471		
Sep	1,153,352		
Total	\$ 11,552,352	\$ 2,922,324	\$ 4,159
Actual to Forecast			0.1%



Positive

Sewer sales represent almost 40% of the Utility Fund budget and cover the cost of sewer treatment paid to City of Garland. Cumulatively, sewer revenues are almost right on target with the forecast at this time of the year.

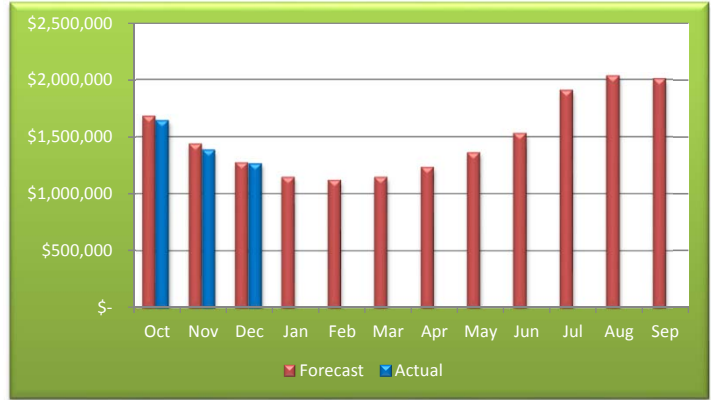


**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
December 31, 2017**

REVENUE ANALYSIS

WATER REVENUES FY2018

<u>Month</u>	<u>2018 Forecast</u>	<u>2018 Actual</u>	<u>Monthly Variance</u>
Oct	\$ 1,682,736	1,642,806	\$ (39,930)
Nov	1,439,276	1,385,251	\$ (54,025)
Dec	1,276,373	1,264,831	\$ (11,542)
Jan	1,149,273		
Feb	1,122,421		
Mar	1,149,273		
Apr	1,235,199		
May	1,364,090		
Jun	1,532,364		
Jul	1,906,503		
Aug	2,033,604		
Sep	2,010,332		
Total	\$ 17,901,444	\$ 4,292,888	\$ (105,497)
Actual to Forecast			-2.4%



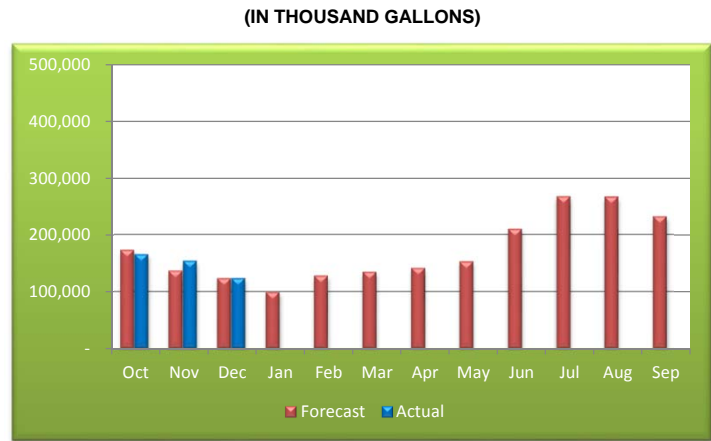
Warning

Water sales represent almost 60% of the total Utility Fund budget and cover the cost of water acquisition from the North Texas Municipal Water District. Cumulatively, water revenues are 2.4% lower than forecast for this time of year.

REVENUE ANALYSIS

WATER USAGE FY2018

<u>Month</u>	<u>2018 Forecast</u>	<u>2018 Actual</u>	<u>Monthly Variance</u>
Oct	173,056	165,068	(7,988)
Nov	136,876	153,533	16,657
Dec	123,045	123,045	-
Jan	99,288		
Feb	127,725		
Mar	134,621		
Apr	141,319		
May	152,868		
Jun	209,405		
Jul	266,498		
Aug	265,904		
Sep	231,598		
Total	2,062,202	441,646	8,669
Actual to Forecast			2.0%



Warning

The City purchases its water from the North Texas Municipal Water District. The contract with NTMWD requires the City to pay for a minimum of 3.2 billion gallons of water per year. The usage reported in December is an estimate, this forecasts us to be 2.0% below our target.

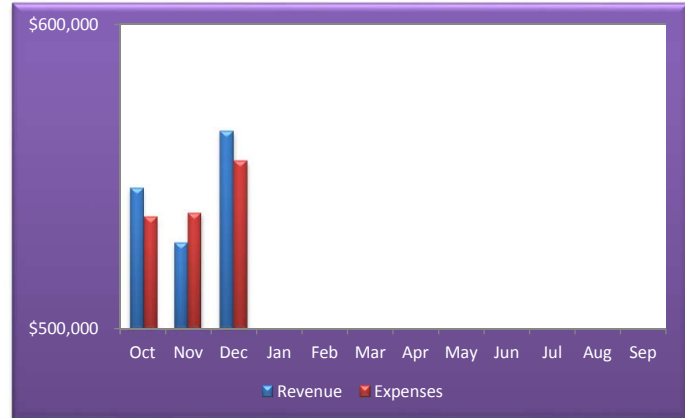


**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
December 31, 2017**

OVERALL FUND PERFORMANCE

REFUSE FUND REVENUES VS EXPENSES FY2018

<u>Month</u>	<u>2018 Revenue</u>	<u>2018 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 546,004	\$ 536,585	\$ 9,419
Nov	\$ 528,243	\$ 537,909	(9,666)
Dec	\$ 564,655	\$ 555,028	9,628
Jan			-
Feb			-
Mar			-
Apr			-
May			-
Jun			-
Jul			-
Aug			-
Sep			-
Total	\$ 1,638,902	\$ 1,629,522	\$ 9,381
Cumulative Forecast	\$ 1,589,366	\$ 1,587,255	\$ 2,112
Actual to Forecast \$	\$ 49,536	\$ 42,267	\$ 7,269
Actual to Forecast	3.1%	2.7%	



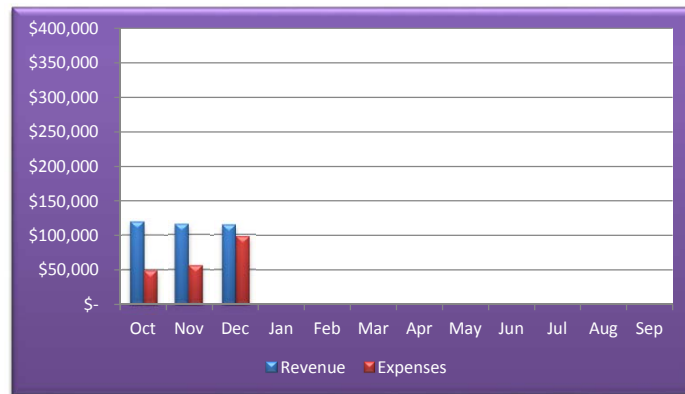
Positive

The Refuse Fund accounts for monies collected from customers on their utility bills and remitted to our solid waste provider. Revenues are 3.1% higher than forecasted, and expenses are 2.7% higher than forecasted.

OVERALL FUND PERFORMANCE

DRAINAGE FUND REVENUES VS EXPENSES FY2018

<u>Month</u>	<u>2018 Revenue</u>	<u>2018 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 119,468	\$ 48,944	\$ 70,524
Nov	\$ 115,369	\$ 55,924	\$ 59,445
Dec	\$ 114,750	\$ 97,902	\$ 16,848
Jan			
Feb			
Mar			
Apr			
May			
Jun			
Jul			
Aug			
Sep			
Total	\$ 349,587	\$ 202,770	\$ 146,817
Cumulative Forecast	\$ 353,688	\$ 224,570	\$ 129,118
Actual to Forecast \$	\$ (4,101)	\$ (21,800)	\$ 17,699
Actual to Forecast	-1.2%	-9.7%	



Positive

The Drainage Fund accounts for monies collected from customers on their utility bills for the municipal drainage system. Cumulatively, the fund is netting more than forecasted for this time of the year, with revenues 1.2% lower than forecasted and expenses are 9.7% lower than forecasted.

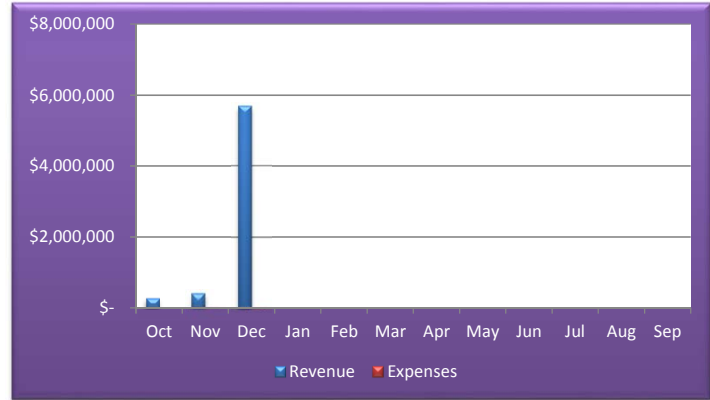


**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
December 31, 2017**

OVERALL FUND PERFORMANCE

DEBT SERVICE FUND REVENUES VS EXPENSES FY2018

<u>Month</u>	<u>2018 Revenue</u>	<u>2018 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 258,253	\$ 9,437	\$ 248,816
Nov	\$ 382,560	\$ 585	\$ 381,975
Dec	\$ 5,682,356	\$ 21,222	\$ 5,661,134
Jan			
Feb			
Mar			
Apr			
May			
Jun			
Jul			
Aug			
Sep			
Total	\$ 6,323,169	\$ 31,244	\$ 6,291,925
Cumulative Forecast	\$ 5,958,509	\$ 25,000	\$ 5,933,509
Actual to Forecast \$	\$ 364,660	\$ 6,244	\$ 358,416
Actual to Forecast	6.1%	25.0%	



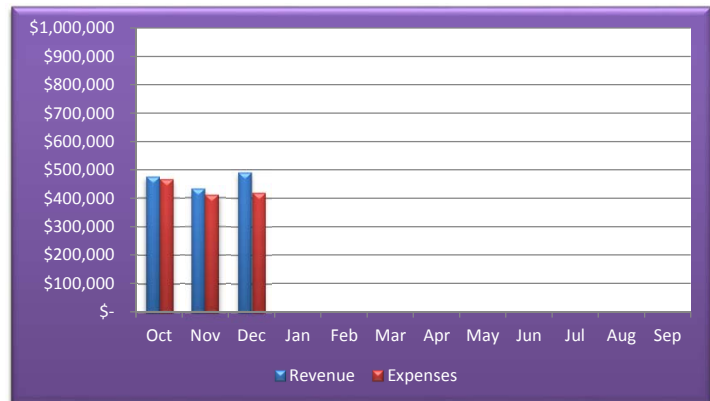
Positive

General Debt Service Fund is used to pay principal and interest on tax-supported debt. Revenues are 6.1% higher than projected, and expenses are 25.0% lower than expected. The fund makes semi-annual debt payments in February and August. November revenues are higher due to property tax payments received earlier than anticipated.

OVERALL FUND PERFORMANCE

EMPLOYEE HEALTH BENEFITS FUND REVENUES VS EXPENSES FY2018

<u>Month</u>	<u>2018 Revenue</u>	<u>2018 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 474,744	\$ 465,805	\$ 8,939
Nov	\$ 431,374	\$ 410,409	\$ 20,965
Dec	\$ 490,735	\$ 419,822	\$ 70,913
Jan			
Feb			
Mar			
Apr			
May			
Jun			
Jul			
Aug			
Sep			
Total	\$ 1,396,853	\$ 1,296,036	\$ 100,817
Cumulative Forecast	\$ 1,507,483	\$ 1,449,248	\$ 58,235
Actual to Forecast \$	\$ (110,630)	\$ (153,212)	\$ 42,582
Actual to Forecast	-7.3%	-10.6%	



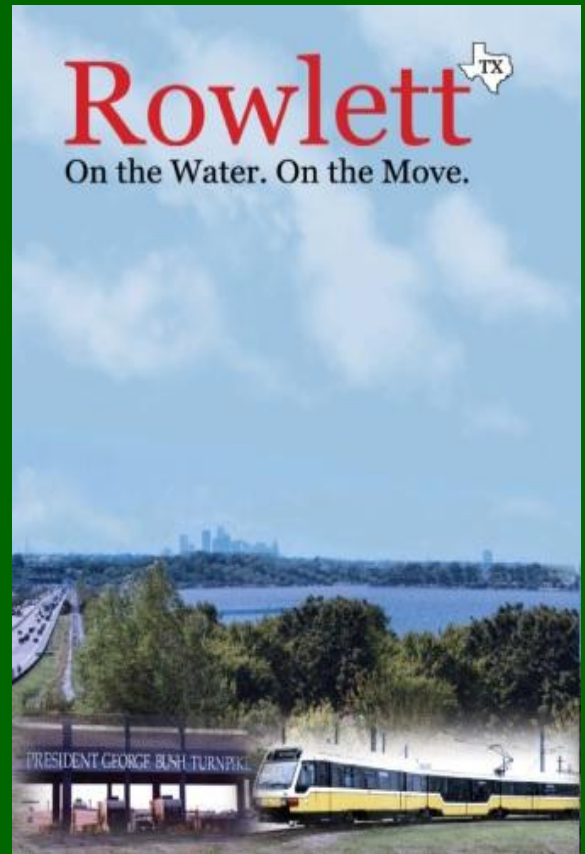
Positive

Employee Health Benefits Fund accounts for all health related claims paid from the City's partial self-insured fund. Overall, revenues are 7.3% lower than forecast, and expenses are 10.6% less than forecast. November claims came in lower than we anticipated.



Comprehensive Monthly Financial Report

**December 2017
Supplement**



**CITY OF ROWLETT
GENERAL FUND
FY 2017 - 2018
December 31, 2017**

BUDGET DATA

	2018 BUDGET	2018 FORECAST	2018 YEAR-TO-DATE	Variance
Beginning Reserves	\$ 6,396,894	\$ 6,958,008	\$ 6,958,008	
REVENUES				
External Revenues:				
Taxes	\$ 29,936,478	\$ 16,668,727	\$ 17,251,267	3.5%
Franchise fees	2,937,140	3,500	3,265	-6.7%
Licenses & permits	1,177,340	266,657	485,802	82.2%
Fees & charges	2,935,473	571,026	514,871	-9.8%
Fines & forfeitures	900,000	210,000	161,104	-23.3%
Interest earnings	50,000	12,500	6,319	-49.5%
Other	742,089	199,020	213,727	7.4%
Total External Revenues	<u>38,678,520</u>	<u>17,931,430</u>	<u>18,636,355</u>	3.9%
Internal Revenues:				
Transfers from other funds	<u>4,587,730</u>	<u>1,146,933</u>	<u>1,146,930</u>	0.0%
Total Revenues	<u>\$ 43,266,250</u>	<u>\$ 19,078,363</u>	<u>\$ 19,783,285</u>	<u>3.7%</u>
EXPENSES				
Expenditures:				
Personnel costs	\$ 29,459,353	\$ 7,264,880	\$ 6,977,124	-4.0%
Supplies	1,795,836	451,808	349,894	-22.6%
Legal and professional	1,515,129	353,092	335,921	-4.9%
Utilities	1,333,309	333,327	342,046	2.6%
Purchase services	6,272,967	2,284,626	2,117,273	-7.3%
Capital equipment	274,412	11,000	9,441	-14.2%
Total Expenditures	<u>40,651,006</u>	<u>10,698,733</u>	<u>10,131,699</u>	-5.3%
Internal Expenditures:				
Transfers to other funds	<u>3,090,945</u>	<u>768,361</u>	<u>768,363</u>	0.0%
Total Expenses	<u>\$ 43,741,951</u>	<u>\$ 11,467,094</u>	<u>\$ 10,900,062</u>	<u>-4.9%</u>
Current Year Surplus/(Shortfall)	<u>\$ (475,701)</u>	<u>\$ 7,611,269</u>	<u>\$ 8,883,223</u>	
Year end non-operating	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Ending Reserves	<u>\$ 5,921,193</u>	<u>\$ 14,569,277</u>	<u>\$ 15,841,231</u>	

**CITY OF ROWLETT
WATER & SEWER FUND
FY 2017 - 2018
December 31, 2017**

BUDGET DATA

	2018 BUDGET	2018 FORECAST	2018 YEAR-TO-DATE	Variance
Beginning Reserves	\$ 6,442,878	\$ 6,442,878	\$ 6,442,878	
REVENUES				
External Revenues:				
Water sales	\$ 17,901,444	\$ 4,398,386	\$ 4,292,888	-2.4%
Wastewater sales	11,552,352	2,918,165	2,922,324	0.1%
Other fees & charges	836,233	209,058	268,661	28.5%
Interest earnings	10,000	2,500	8,181	227.2%
Total External Revenues	<u>30,300,029</u>	<u>7,528,109</u>	<u>7,492,054</u>	-0.5%
Internal Revenues:				
Transfers from other funds	56,971	14,243	14,241	0.0%
Total Revenues	<u>\$ 30,357,000</u>	<u>\$ 7,542,352</u>	<u>\$ 7,506,295</u>	<u>-0.5%</u>
EXPENSES				
Expenditures:				
Personnel costs	\$ 2,615,178	\$ 643,734	\$ 699,068	8.6%
Supplies	341,993	85,498	82,973	-3.0%
Water purchases	8,923,470	2,230,868	2,258,360	1.2%
Wastewater treatment	4,720,894	1,180,224	1,035,437	-12.3%
Purchase services	2,209,831	579,348	518,725	-10.5%
Capital equipment	102,804	57,804	57,804	0.0%
Capital improvements	2,400,000	600,000	600,000	0.0%
Debt service	4,500,000	1,125,000	1,083,261	-3.7%
Total Expenditures	<u>25,814,170</u>	<u>6,502,476</u>	<u>6,335,628</u>	-2.6%
Internal Expenditures:				
Transfers to other funds	4,073,593	1,018,398	1,018,395	0.0%
Total Expenses	<u>\$ 29,887,763</u>	<u>\$ 7,520,874</u>	<u>\$ 7,354,023</u>	<u>-2.2%</u>
Current Year Surplus/(Shortfall)	<u>\$ 469,237</u>	<u>\$ 21,478</u>	<u>\$ 152,272</u>	
Year end non-operating	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Ending Reserves	<u>\$ 6,912,115</u>	<u>\$ 6,464,356</u>	<u>\$ 6,595,150</u>	

**CITY OF ROWLETT
DEBT SERVICE FUND
FY 2017 - 2018
December 31, 2017**

BUDGET DATA

	<u>2018 BUDGET</u>	<u>2018 FORECAST</u>	<u>2018 YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ 670,585	\$ 670,585	\$ 670,585	
REVENUES				
External Revenues:				
Taxes	\$ 9,255,384	\$ 5,956,009	\$ 6,321,433	6.1%
Interest earnings	10,000	2,500	1,736	-30.6%
Other	-	-	-	0.0%
Total External Revenues	9,265,384	5,958,509	6,323,169	6.1%
Internal Revenues:				
Transfers from other funds	243,990	-	-	
Total Revenues	\$ 9,509,374	\$ 5,958,509	\$ 6,323,169	6.1%
EXPENSES				
Expenditures:				
Debt service	\$ 9,592,932	\$ -	\$ -	0.0%
Legal and professional	100,000	25,000	31,244	25.0%
Total Expenses	\$ 9,692,932	\$ 25,000	\$ 31,244	25.0%
Current Year Surplus/(Shortfall)	\$ (183,558)	\$ 5,933,509	\$ 6,291,925	
Ending Reserves	\$ 487,027	\$ 6,604,094	\$ 6,962,510	

**CITY OF ROWLETT
DRAINAGE FUND
FY 2017 - 2018
December 31, 2017**

BUDGET DATA

	<u>2018 BUDGET</u>	<u>2018 FORECAST</u>	<u>2018 YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ 255,829	\$ 255,829	\$ 255,829	
REVENUES				
External Revenues:				
Fees & charges	\$ 1,400,000	\$ 353,438	\$ 348,987	-1.3%
Interest earnings	1,000	250	600	140.0%
Total Revenues	\$ 1,401,000	\$ 353,688	\$ 349,587	-1.2%
EXPENSES				
Expenditures:				
Personnel costs	\$ 113,917	\$ 27,727	\$ 28,338	2.2%
Supplies	51,770	12,943	4,989	-61.5%
Purchase services	137,152	14,239	652	-95.4%
Capital improvements	600,000	150,000	149,999	0.0%
Debt service	366,375	-	-	0.0%
Total Expenditures	1,269,214	204,908	183,978	-10.2%
Internal Expenditures:				
Transfers to other funds	78,649	19,662	18,792	-4.4%
Total Expenses	\$ 1,347,863	\$ 224,570	\$ 202,770	-9.7%
Current Year Surplus/(Shortfall)	\$ 53,137	\$ 129,118	\$ 146,817	
Year end non-operating	\$ -	\$ -	\$ -	
Ending Reserves	\$ 308,966	\$ 384,947	\$ 402,646	

**CITY OF ROWLETT
REFUSE FUND
FY 2017 - 2018
December 31, 2017**

BUDGET DATA

	2018 <u>BUDGET</u>	2018 <u>FORECAST</u>	2018 <u>YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ 370,479	\$ 370,479	\$ 370,479	
REVENUES				
External Revenues:				
Fees & charges	\$ 5,553,765	\$ 1,388,788	\$ 1,430,888	3.0%
Maintenance Fee Pavement	\$ 798,162	\$ 199,653	\$ 206,638	3.5%
Interest earnings	1,600	400	841	110.3%
Other	2,100	525	535	2.0%
Total Revenues	\$ 6,355,627	\$ 1,589,366	\$ 1,638,902	3.1%
EXPENSES				
Expenditures:				
Personnel	\$ 43,673	\$ 10,784	\$ 6,743	-37.5%
Solid waste collection	4,960,418	1,240,104	1,278,502	3.1%
Purchase services	20,844	5,000	6,271	25.4%
Total Expenditures	5,024,935	1,255,888	1,291,517	2.8%
Internal Expenditures:				
Transfer to CIP for Pavement Main	800,000	200,000	206,638	3.3%
Transfers to other funds	525,466	131,367	131,367	0.0%
	1,325,466	331,367	338,005	2.0%
Total Expenses	\$ 6,350,401	\$ 1,587,255	\$ 1,629,522	2.7%
Current Year Surplus/(Shortfall)	\$ 5,226	\$ 2,112	\$ 9,381	
Year end non-operating	\$ -	\$ -	\$ -	
Ending Reserves	\$ 375,705	\$ 372,591	\$ 379,860	

**CITY OF ROWLETT
EMPLOYEE HEALTH BENEFITS FUND
FY 2017 - 2018
December 31, 2017**

BUDGET DATA

	2018 <u>BUDGET</u>	2018 <u>FORECAST</u>	2018 <u>YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ 279,226	\$ 279,226	\$ 279,226	
REVENUES				
External Revenues:				
Employee Contributions	\$ 870,475	\$ 243,733	\$ 216,897	-11.0%
City Contributions	4,560,000	1,140,000	1,055,267	-7.4%
Retiree Contributions	80,000	20,000	13,707	-31.5%
City HRA Contributions	60,000	50,000	48,292	-3.4%
Other	215,200	53,750	62,691	16.6%
Total Revenues	\$ 5,785,675	\$ 1,507,483	\$ 1,396,853	-7.3%
EXPENSES				
Expenditures:				
Benefit Administration	440,233	100,000	\$ 97,224	-2.8%
Individual Stop Loss	506,309	126,577	128,080	1.2%
Benefit Payments	4,185,535	1,046,384	957,091	-8.5%
OPEB Distributions	100,000	100,000	37,585	-62.4%
Wellness	73,900	13,000	12,855	-1.1%
Personnel	89,223	21,787	21,702	-0.4%
Transfers to Other Funds	166,000	41,500	41,499	0.0%
Total Expenses	\$ 5,561,200	\$ 1,449,248	\$ 1,296,036	-10.6%
Current Year Surplus/(Shortfall)	\$ 224,475	\$ 58,235	\$ 100,817	
Ending Reserves	\$ 503,701	\$ 337,461	\$ 380,043	

**CITY OF ROWLETT
DISASTER FUND
FY 2017 - 2018
December 31, 2017**

BUDGET DATA

	2018 <u>BUDGET</u>	2018 <u>FORECAST</u>	2018 <u>YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ -	\$ (41,639)	\$ (41,639)	
REVENUES				
External Revenues:				
Grant Revenue -State	\$ -	\$ -	\$ -	0.0%
Grant Revenue -Federal	-	-	-	0.0%
Grant Revenue -Local	-	-	-	0.0%
Grant Revenue -Misc	-	-	-	0.0%
Miscellaneous	-	-	-	0.0%
Total Revenues	\$ -	\$ -	\$ -	0.0%
EXPENSES				
Expenditures:				
Personnel costs	\$ -	\$ -	\$ -	0.0%
Supplies	-	-	-	0.0%
Legal and professional	-	-	5,075	0.0%
Purchase services	-	-	-	0.0%
Capital equipment	-	-	-	0.0%
Total Expenditures	-	-	5,075	0.0%
Internal Expenditures:				
Transfers to other funds	-	-	-	0.0%
Total Expenses	\$ -	\$ -	\$ 5,075	0.0%
Current Year Surplus/(Shortfall)	\$ -	\$ -	\$ (5,075)	
Ending Reserves	\$ -	\$ (41,639)	\$ (46,714)	

**CITY OF ROWLETT
ECONOMIC DEVELOPMENT FUND
FY 2017 - 2018
December 31, 2017**

BUDGET DATA

	<u>2018 BUDGET</u>	<u>2018 FORECAST</u>	<u>2018 YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ 740,855	\$ 740,855	\$ 740,855	
Total Revenues	<u>\$ 683,453</u>	<u>\$ 170,863</u>	<u>\$ 171,009</u>	<u>0.1%</u>
Total Expenses	<u>\$ 773,803</u>	<u>\$ 150,597</u>	<u>\$ 136,264</u>	<u>-9.5%</u>
Current Year Surplus/(Shortfall)	<u>\$ (90,350)</u>	<u>\$ 20,266</u>	<u>\$ 34,745</u>	
Ending Reserves	<u>\$ 650,505</u>	<u>\$ 761,121</u>	<u>\$ 775,600</u>	

**CITY OF ROWLETT
P.E.G. FUND
FY 2017 - 2018
December 31, 2017**

BUDGET DATA

	<u>2018 BUDGET</u>	<u>2018 FORECAST</u>	<u>2018 YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ 332,986	\$ 299,717	\$ 299,717	
Total Revenues	<u>\$ 176,000</u>	<u>\$ 250</u>	<u>\$ 603</u>	<u>141.1%</u>
Total Expenses	<u>\$ 139,873</u>	<u>\$ 19,720</u>	<u>\$ 17,595</u>	<u>-10.8%</u>
Current Year Surplus/(Shortfall)	<u>\$ 36,127</u>	<u>\$ (19,470)</u>	<u>\$ (16,993)</u>	
Ending Reserves	<u>\$ 369,113</u>	<u>\$ 280,247</u>	<u>\$ 282,724</u>	

**CITY OF ROWLETT
POLICE SEIZURE FUND
FY 2017 - 2018
December 31, 2017**

BUDGET DATA

	<u>2018 BUDGET</u>	<u>2018 FORECAST</u>	<u>2018 YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ 386,671	\$ 264,965	\$ 264,965	
Total Revenues	<u>\$ 95,000</u>	<u>\$ 23,750</u>	<u>\$ -</u>	<u>-100.0%</u>
Total Expenses	<u>\$ 100,000</u>	<u>\$ 50,000</u>	<u>\$ 59,998</u>	<u>20.0%</u>
Current Year Surplus/(Shortfall)	<u>\$ (5,000)</u>	<u>\$ (26,250)</u>	<u>\$ (59,998)</u>	
Ending Reserves	<u>\$ 381,671</u>	<u>\$ 238,715</u>	<u>\$ 204,967</u>	

**CITY OF ROWLETT
GOLF FUND
FY 2017 - 2018
December 31, 2017**

BUDGET DATA

	2018 <u>BUDGET</u>	2018 <u>FORECAST</u>	2018 <u>YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ 148,227	\$ 148,227	\$ 148,227	
Total Revenues	\$ 252,341	\$ 200	\$ 233	16.6%
Total Expenses Current Year	\$ 248,990	\$ -	\$ -	0.0%
Surplus/(Shortfall)	\$ 3,351	\$ 200	\$ 233	
Ending Reserves	\$ 151,578	\$ 148,427	\$ 148,460	

**CITY OF ROWLETT
HOTEL/MOTEL FUND
FY 2017 - 2018
December 31, 2017**

BUDGET DATA

	2018 <u>BUDGET</u>	2018 <u>FORECAST</u>	2018 <u>YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ 11,015	\$ 82,140	\$ 82,140	
Total Revenues	\$ 90,500	\$ 22,625	\$ 21,882	-3.3%
Total Expenses Current Year	\$ 86,300	\$ 28,000	\$ 27,388	-2.2%
Surplus/(Shortfall)	\$ 4,200	\$ (5,375)	\$ (5,506)	
Ending Reserves	\$ 15,215	\$ 76,765	\$ 76,634	

**CITY OF ROWLETT
CDBG FUND
FY 2017 - 2018
December 31, 2017**

BUDGET DATA

	2018 <u>BUDGET</u>	2018 <u>FORECAST</u>	2018 <u>YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ -	\$ (821)	\$ (821)	
Total Revenues	\$ 125,000	\$ 10,417	\$ -	-100.0%
Total Expenses Current Year	\$ 125,000	\$ 10,417	\$ -	-100.0%
Surplus/(Shortfall)	\$ -	\$ -	\$ -	
Ending Reserves	\$ -	\$ (821)	\$ (821)	

**CITY OF ROWLETT
GRANTS FUND
FY 2017 - 2018
December 31, 2017**

BUDGET DATA

	<u>2018 BUDGET</u>	<u>2018 FORECAST</u>	<u>2018 YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ -	\$ -	\$ -	
Total Revenues	\$ 359,237	\$ 110,000	\$ 105,092	-4.5%
Total Expenses Current Year	\$ 338,964	\$ 110,000	\$ 105,092	-4.5%
Surplus/(Shortfall)	\$ 20,273	\$ -	\$ -	
Ending Reserves	\$ 20,273	\$ -	\$ -	

**CITY OF ROWLETT
JUVENILE DIVERSION FUND
FY 2017 - 2018
December 31, 2017**

BUDGET DATA

	<u>2018 BUDGET</u>	<u>2018 FORECAST</u>	<u>2018 YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ 156,757	\$ 160,335	\$ 160,335	
Total Revenues	\$ 28,250	\$ 7,063	\$ 7,215	2.2%
Total Expenses Current Year	\$ 40,376	\$ 8,000	\$ 7,741	-3.2%
Surplus/(Shortfall)	\$ (12,126)	\$ (938)	\$ (526)	
Ending Reserves	\$ 144,631	\$ 159,398	\$ 159,809	

**CITY OF ROWLETT
COURT TECHNOLOGY FUND
FY 2017 - 2018
December 31, 2017**

BUDGET DATA

	<u>2018 BUDGET</u>	<u>2018 FORECAST</u>	<u>2018 YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ 27,381	\$ 6,047	\$ 6,047	
Total Revenues	\$ 25,075	\$ 6,269	\$ 5,721	-8.7%
Total Expenses Current Year	\$ 25,000	\$ 4,167	\$ 662	-84.1%
Surplus/(Shortfall)	\$ 75	\$ 2,102	\$ 5,059	
Ending Reserves	\$ 27,456	\$ 8,149	\$ 11,106	

**CITY OF ROWLETT
COURT SECURITY
FY 2017 - 2018
December 31, 2017**

BUDGET DATA

	<u>2018 BUDGET</u>	<u>2018 FORECAST</u>	<u>2018 YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ -	\$ 572	\$ 572	
Total Revenues	<u>\$ 36,500</u>	<u>\$ 4,750</u>	<u>\$ 4,275</u>	<u>-10.0%</u>
Total Expenses Current Year	<u>\$ 37,502</u>	<u>\$ 12,000</u>	<u>\$ 10,613</u>	<u>-11.6%</u>
Surplus/(Shortfall)	<u>\$ (1,002)</u>	<u>\$ (7,250)</u>	<u>\$ (6,338)</u>	
Ending Reserves	<u>\$ (1,002)</u>	<u>\$ (6,678)</u>	<u>\$ (5,766)</u>	

**CITY OF ROWLETT
INSPECTION FEES
FY 2017 - 2018
December 31, 2017**

BUDGET DATA

	<u>2018 BUDGET</u>	<u>2018 FORECAST</u>	<u>2018 YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ 247,730	\$ 317,193	\$ 317,193	
Total Revenues	<u>\$ 502,000</u>	<u>\$ 125,500</u>	<u>\$ 127,072</u>	<u>1.3%</u>
Total Expenses Current Year	<u>\$ 229,636</u>	<u>\$ 55,643</u>	<u>\$ 56,039</u>	<u>0.7%</u>
Surplus/(Shortfall)	<u>\$ 272,364</u>	<u>\$ 69,857</u>	<u>\$ 71,033</u>	
Ending Reserves	<u>\$ 520,094</u>	<u>\$ 387,050</u>	<u>\$ 388,226</u>	



**CITY OF ROWLETT, TEXAS
GENERAL FUND DASHBOARD
December 31, 2017**

BUDGET SUMMARY OF GENERAL FUND FY2018

Expenditure Summary

Expenditures	2018 BUDGET	2018 FORECAST	2018 YEAR TO DATE	VARIANCE
Personnel Services	\$ 29,459,353	\$ 7,264,880	\$ 6,977,124	-4.0%
Supplies	\$ 1,795,836	\$ 451,808	\$ 349,894	-22.6%
Purchase Services	9,121,405	2,971,045	2,795,240	-5.9%
Capital Outlay	274,412	11,000	9,441	0.0%
Transfers Out	3,090,945	768,361	768,363	0.0%
Total	\$ 43,741,951	\$ 11,467,094	\$ 10,900,062	-4.9%

By Division	2018 BUDGET	2018 FORECAST	2018 YEAR TO DATE	VARIANCE
City Council	\$ 131,595	\$ 46,190	\$ 50,088	8.4%
City Manager	925,802	\$ 241,517	\$ 207,769	-14.0%
City Secretary	377,562	\$ 101,653	\$ 88,837	-12.6%
Development Services	2,983,535	\$ 688,737	\$ 624,437	-9.3%
Finance	1,230,379	\$ 336,760	\$ 293,895	-12.7%
Fire	9,963,361	\$ 2,853,066	\$ 2,611,637	-8.5%
Human Resources	617,393	\$ 162,797	\$ 155,223	-4.7%
Information Technology	1,619,420	\$ 455,503	\$ 402,279	-11.7%
Judicial Services	777,546	\$ 192,151	\$ 168,533	-12.3%
Library	1,235,187	\$ 335,433	\$ 310,624	-7.4%
Parks	4,179,507	\$ 919,460	\$ 832,695	-9.4%
Police	11,083,738	\$ 2,865,853	\$ 2,961,782	3.3%
Public Works	4,179,782	\$ 893,516	\$ 772,559	-13.5%
Non-Departmental	4,437,141	\$ 1,374,458	\$ 1,419,704	3.3%
Total	\$ 43,741,951	\$ 11,467,094	\$ 10,900,062	-4.9%



**CITY OF ROWLETT, TEXAS
GENERAL FUND DASHBOARD
December 31, 2017**

BUDGET SUMMARY OF GENERAL FUND FY2018

Revenue Summary

Revenues	2018 BUDGET	2018 FORECAST	2018 YEAR TO DATE	VARIANCE
Tax Revenues:				
Property taxes	22,638,415	14,817,884	15,416,186	4.0%
City sales tax	7,202,060	1,826,843	1,812,643	-0.8%
Mixed drink tax	96,000	24,000	22,438	0.0%
Total	29,936,475	16,668,727	17,251,267	3.5%
Franchise Fees:				
Electric	1,501,140	-	-	0.0%
Telephone	881,000	3,500	3,265	-6.7%
Gas	325,000	-	-	0.0%
Cable	230,000	-	-	0.0%
Total	2,937,140	3,500	3,265	0.0%
Licenses and Permits:				
Other	1,177,340	266,657	485,802	82.2%
Total	1,177,340	266,657	485,802	82.2%
Charges for Service:				
GISD resource officer	242,475	40,412	39,845	0.0%
Ambulance fees	930,000	212,000	185,579	-12.5%
911 Emergency	473,000	118,250	129,516	9.5%
Mowing fees	176,000	55,949	29,603	-47.1%
Other fees & charges	1,114,000	144,415	130,329	-9.8%
Total	2,935,475	571,026	514,871	-9.8%
Fines and Forfeitures:				
Municipal court fines	900,000	210,000	161,104	-23.3%
Total	900,000	210,000	161,104	-23.3%
Other:				
Interest earnings	50,000	12,500	6,319	-49.5%
Miscellaneous	742,090	199,022	213,728	7.4%
Total	792,090	211,522	220,047	4.0%
Internal Transfers:				
Transfers	4,587,730	1,146,933	1,146,930	0.0%
Total	4,587,730	1,146,933	1,146,930	0.0%
Total Revenues	43,266,250	19,078,363	19,783,285	3.7%