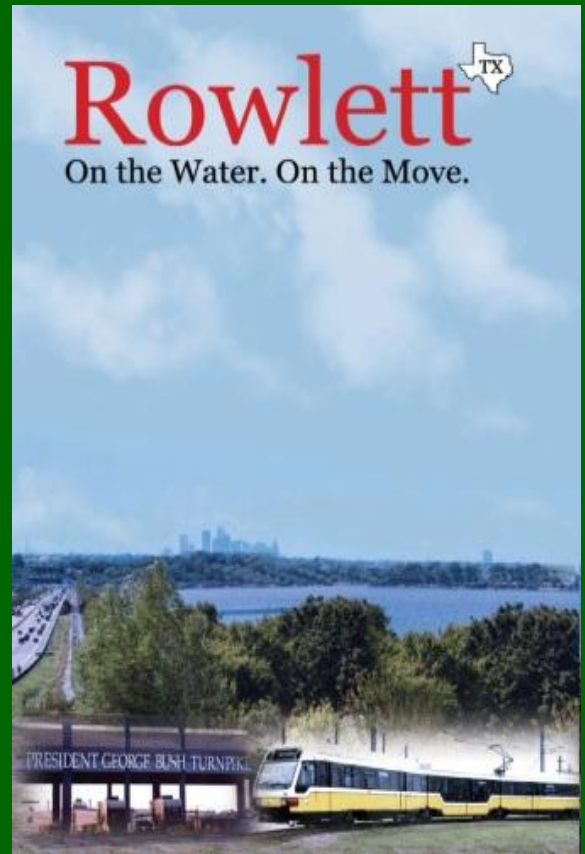




Comprehensive Monthly Financial Report

January 2018





MONTHLY FINANCIAL REPORT

PERFORMANCE AT A GLANCE

January 2018

	YEAR TO DATE	REFERENCE
ALL FUNDS SUMMARY	POSITIVE	Page 4
GENERAL FUND REV VS EXP	POSITIVE	Page 5
PROPERTY TAXES	POSITIVE	Page 5
SALES TAXES	WARNING	Page 6
FRANCHISE FEES	NEGATIVE	Page 6
UTILITY FUND REV VS EXP	POSITIVE	Page 7
SEWER REVENUES	POSITIVE	Page 7
WATER REVENUES	POSITIVE	Page 8
WATER USAGE	POSITIVE	Page 8
REFUSE FUND REV VS EXP	POSITIVE	Page 9
DRAINAGE FUND REV VS EXP	POSITIVE	Page 9
DEBT SERVICE FUND REV VS EXP	POSITIVE	Page 10
EMPLOYEE BENEFITS REV VS EXP	WARNING	Page 10

PERFORMANCE INDICATORS

POSITIVE

= Positive variance or negative variance < 1% compared to seasonal trends.

WARNING

= Negative variance of 1-5% compared to seasonal trends

NEGATIVE

= Negative variance of >5% compared to seasonal trends.

ECONOMIC INDICATORS

January 31, 2018 – NEWS FOR YOU

ECONOMY

National GDP:

GDP - the output of goods and services produced by labor and property located in the US – increased at a rate of 2.6% in the 4th quarter of 2017 after increasing 3.2% in the 3rd quarter of 2017 as reported as an “advanced” estimate by the Bureau of Economic Analysis. The three-quarter increase reflected positive contributions in consumer spending, private inventory investment, residential and nonresidential fixed investment, and state and local government spending.

Texas Retail Sales:

Texas retail sales totaled \$43.6 billion for the month of October, the following three months have not been reported.

Texas Leading Index:

The Texas Leading Index is a single summary statistic that sheds light on the future of the state's economy. The index is a composite of eight leading indicators—those that tend to change direction before the overall economy. The index increased .54% between the months of November and December.

UNEMPLOYMENT

National Unemployment:

The national unemployment rate remained the same between December and January at 4.1%.

State-Wide:

The Texas unemployment rate increased 0.1% between November and December to 4.0%.

Rowlett:

The City of Rowlett unemployment rate remained the same between November and December at 3.1%. Note – city unemployment rates are not seasonally adjusted. January is yet to be reported.

Attached is the Comprehensive Monthly Financial report for January 2018. Four months of FY2018, or 33.33% of the fiscal year is complete.

Revenues: Overall, the City has earned or received \$51.2 million for FY2018. This amount is 52.4% of the approved operating budget of \$99.0 million and is 8.5% more than forecast through the month of January.

- General Fund revenues are \$1.924 million or 7.6% more than expected
- Utility Fund revenues are \$254 thousand or 2.7% more than expected.

Expenses: Expenses totaled \$28.4 million year-to-date for FY2018. This amount is 29.1% of the approved operating budget of \$97.7 million and is 4.9% less than forecast through the month of January.

- General Fund expenses are \$1.067 million or 7.1% lower than expected.
- Utility Fund expenses are \$492 thousand or 4.9% lower than expected.

Surplus: The net surplus from operations through January is \$23.5 million which is \$5.5 million than expected. The adopted operating budget for the fiscal year anticipated a total increase of \$1.4 million.

NOTEWORTHY

FISCAL YEAR 2018 BUDGET ADOPTED

The FY2018 Budget was adopted at the regular City Council meeting held on Tuesday, September 5. Having spent many months discussing the current needs of the City, most notably in the areas of public safety, streets and infrastructure, the City Council determined that this year would be the appropriate time to lower the tax rate by one penny, as was presented in the Proposed FY2018 budget.

For the average home value of just around \$200,000, the cost per day for all city services in the General Fund is \$3.07 per day/



**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
January 31, 2018**

BUDGET SUMMARY OF ALL FUNDS FY2018

	2018 <u>Budget</u>	2018 <u>Forecast</u>	2018 <u>Year-to-Date</u>	<u>Variance</u>
Beginning Reserves	\$ 14,113,838	\$ 17,144,198	\$ 17,144,198	0.0%
Revenues:				
General	43,266,250	25,248,999	27,172,809	7.6%
Water & sewer	30,357,000	9,567,774	9,822,454	2.7%
Debt service	9,509,374	7,818,716	8,576,882	9.7%
Drainage	1,401,000	467,000	475,160	1.7%
Refuse	6,355,627	2,119,155	2,235,669	5.5%
Employee health benefits	5,785,675	1,963,558	1,837,288	-6.4%
Police seizure	95,000	23,750	-	-100.0%
Economic development	683,453	227,818	227,967	0.1%
Hotel/motel tax	90,500	30,167	27,409	-9.1%
P.E.G.	176,000	333	769	100.0%
Grants	359,237	150,000	229,474	53.0%
Community Development Block Grant	125,000	-	-	0.0%
Inspection Fees Fund	502,000	167,333	288,033	72.1%
Juvenile diversion	28,250	9,417	10,193	8.2%
Court technology	25,075	8,358	8,156	-2.4%
Court security	36,500	6,333	6,096	-3.7%
Golf course	252,341	267	298	11.7%
Disaster	-	-	946,718	100.0%
Total Revenues	\$ 99,048,282	\$ 47,808,978	\$ 51,865,375	8.5%
Expenses:				
General	43,765,922	15,101,641	14,035,007	-7.1%
Water & sewer	29,887,763	10,133,800	9,641,648	-4.9%
Debt service	8,930,561	33,333	43,168	29.5%
Drainage	1,175,777	330,506	286,559	-13.3%
Refuse	6,350,401	2,117,079	2,177,997	2.9%
Employee health benefits	5,395,200	1,564,115	1,637,938	4.7%
Police seizure	100,000	50,000	86,181	72.4%
Economic development	773,803	206,351	165,294	-19.9%
Hotel/motel tax	86,300	36,000	34,678	-3.7%
P.E.G.	139,873	19,720	17,595	-10.8%
Grants	338,964	150,000	146,834	-2.1%
Community Development Block Grant	125,000	10,417	-	-100.0%
Inspection Fees Fund	229,636	75,000	73,454	-2.1%
Juvenile diversion	40,376	8,000	7,741	-3.2%
Court technology	25,000	4,167	662	-84.1%
Court security	37,502	12,000	10,613	-11.6%
Golf course	248,990	-	-	0.0%
Disaster	-	-	35,743	0.0%
Total Expenses	\$ 97,651,068	\$ 29,852,129	\$ 28,401,113	-4.9%
Current Year				
Surplus/(Shortfall)	\$ 1,397,214	\$ 17,956,849	\$ 23,464,262	30.7%
Year End Non-Operating	\$ -	\$ -	\$ -	
Ending Reserves	\$ 15,261,053	\$ 35,101,047	\$ 40,608,460	15.7%

Positive
Warning
Negative

Positive variance or negative variance <1% compared to forecast
 Negative variance between 1%-5% compared to forecast
 Negative variance >5% compared to forecast

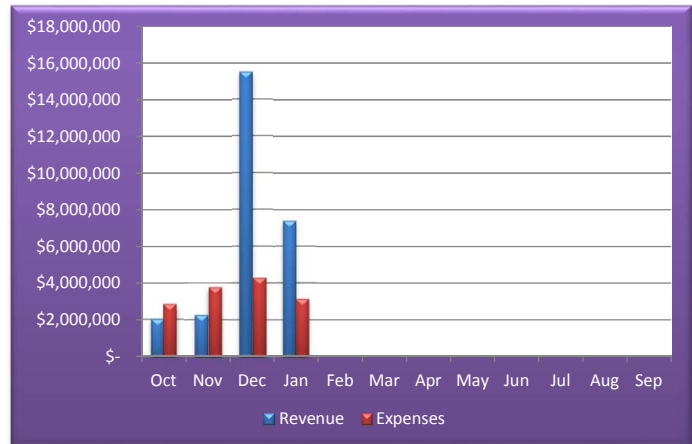


**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
January 31, 2018**

OVERALL FUND PERFORMANCE

GENERAL FUND REVENUES VS EXPENSES FY2018

<u>Month</u>	<u>2018 Revenue</u>	<u>2018 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 2,025,311	\$ 2,821,015	\$ (795,704)
Nov	\$ 2,267,243	\$ 3,778,214	\$ (1,510,971)
Dec	\$ 15,490,731	\$ 4,300,833	\$ 11,189,898
Jan	\$ 7,389,524	\$ 3,134,945	\$ 4,254,579
Feb			
Mar			
Apr			
May			
Jun			
Jul			
Aug			
Sep			
Total	\$ 27,172,809	\$ 14,035,007	\$ 13,137,802
Cumulative Forecast	\$ 25,248,999	\$ 15,101,641	\$ 10,147,358
Actual to Forecast \$	\$ 1,923,810	\$ (1,066,634)	\$ 2,990,444
Actual to Forecast %	7.6%	-7.1%	



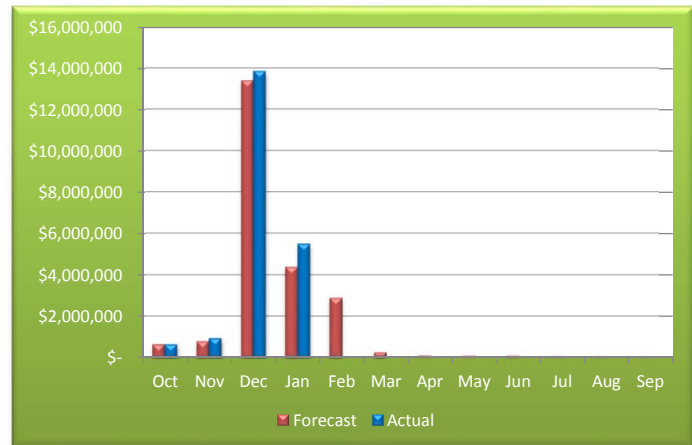
Positive

Cumulatively, the General Fund is better than forecasted for this time of the year, with revenues ahead of the forecast by 7.6% and expenses 7.0% lower than forecasted.

REVENUE ANALYSIS

PROPERTY TAXES FY2018

<u>Month</u>	<u>2018 Forecast</u>	<u>2018 Actual</u>	<u>Monthly Variance</u>
Oct	\$ 627,831	628,761	\$ 930
Nov	795,604	932,904	\$ 137,300
Dec	13,394,448	13,854,521	\$ 460,073
Jan	4,391,830	5,489,101	\$ 1,097,271
Feb	2,886,126		
Mar	239,197		
Apr	87,090		
May	67,983		
Jun	73,167		
Jul	38,621		
Aug	24,495		
Sep	12,021		
Total	\$ 22,638,415	\$ 20,905,287	\$ 1,695,573
Actual to Forecast			8.8%



Positive

Property taxes represent nearly 50% of the total General Fund revenue budget and serves as the primary funding source for the general government. They are generally collected in December and January of each year. Cumulatively overall, property tax revenues are 8.8 above forecast for this time of the year. We received some payments earlier than we have in the past.

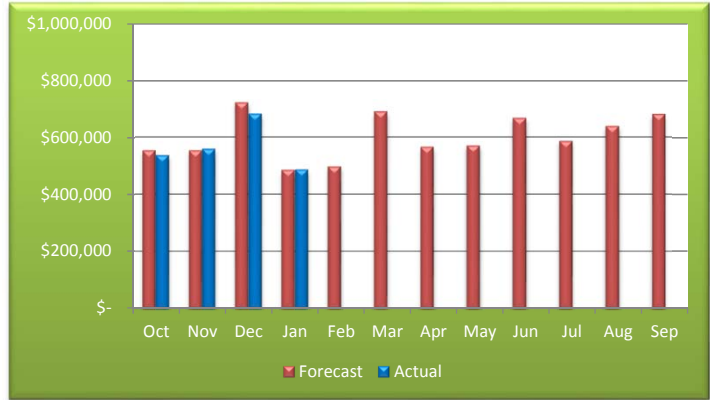


**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
January 31, 2018**

REVENUE ANALYSIS

SALES TAXES FY2018

<u>Month</u>	<u>2018 Forecast</u>	<u>2018 Actual</u>	<u>Monthly Variance</u>
Oct	\$ 553,426	\$ 534,990	\$ (18,436)
Nov	553,426	557,662	\$ 4,236
Dec	719,991	681,190	\$ (38,801)
Jan	485,725	485,725	\$ -
Feb	496,471		
Mar	688,827		
Apr	565,247		
May	570,620		
Jun	666,260		
Jul	585,664		
Aug	637,246		
Sep	679,156		
Total	\$ 7,202,060	\$ 2,259,567	\$ (53,001)
<i>Actual to Forecast</i>			<i>-2.3%</i>



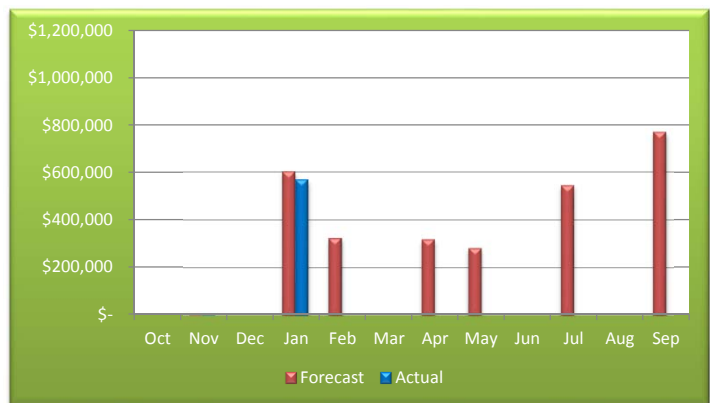
Warning

Sales tax is an important indicator of financial health for the Rowlett community. Sales taxes are collected by the State Comptroller and are recorded two months later. Overall, sales tax revenues are 2.3% below forecast at this time of year. The amount shown for January is an estimate.

REVENUE ANALYSIS

FRANCHISE FEES FY2018

<u>Month</u>	<u>2018 Forecast</u>	<u>2018 Actual</u>	<u>Monthly Variance</u>
Oct	\$ -	\$ -	\$ -
Nov	3,500	3,265	\$ (235)
Dec	-	-	\$ -
Jan	603,571	568,662	\$ (34,909)
Feb	325,000		
Mar	-		
Apr	318,782		
May	282,500		
Jun	-		
Jul	544,905		
Aug	-		
Sep	767,879		
Total	\$ 2,846,136	\$ 571,927	\$ (35,144)
<i>Actual to Forecast</i>			<i>-5.8%</i>



Negative

Franchise fees represents nearly 10% of the total General Fund budget and include electric, gas, cable and telecommunications. Most fees are paid quarterly with natural gas being paid yearly in February. A few of the telecom came in a little early and less than we anticipated.

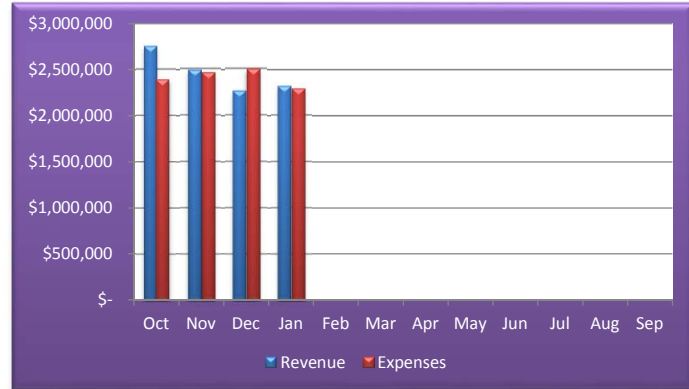


**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
January 31, 2018**

OVERALL FUND PERFORMANCE

UTILITY FUND REVENUES VS EXPENSES FY2018

<u>Month</u>	<u>2018 Revenue</u>	<u>2018 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 2,753,400	\$ 2,393,989	\$ 359,411
Nov	\$ 2,490,042	\$ 2,461,323	\$ 28,719
Dec	\$ 2,262,853	\$ 2,498,711	\$ (235,858)
Jan	\$ 2,316,159	\$ 2,287,625	\$ 28,534
Feb			
Mar			
Apr			
May			
Jun			
Jul			
Aug			
Sep			
Total	\$ 9,822,454	\$ 9,641,648	\$ 180,806
Cumulative Forecast	\$ 9,567,774	\$ 10,133,800	\$ (566,026)
Actual to Forecast \$	\$ 254,680	\$ (492,152)	\$ 746,832
Actual to Forecast	2.7%	-4.9%	



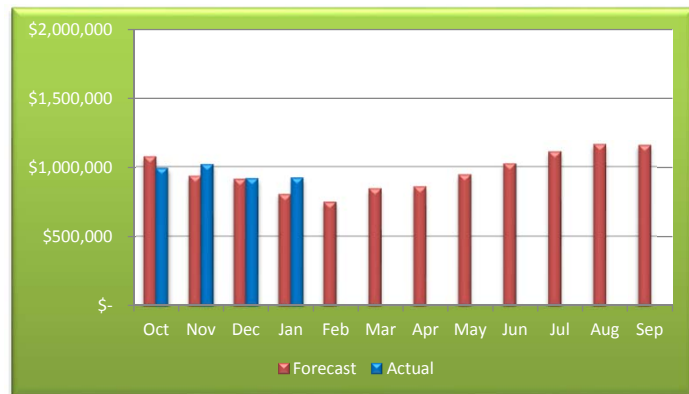
Positive

Utility fund revenues are 2.7% higher than forecast. Expenses are 4.9% lower than forecast primarily due to the timing of purchased services.

REVENUE ANALYSIS

SEWER REVENUES FY2018

<u>Month</u>	<u>2018 Forecast</u>	<u>2018 Actual</u>	<u>Monthly Variance</u>
Oct	\$ 1,072,326	\$ 989,879	\$ (82,447)
Nov	934,748	\$ 1,017,290	\$ 82,542
Dec	911,091	\$ 915,155	\$ 4,064
Jan	800,962	\$ 919,881	\$ 118,919
Feb	745,934		
Mar	842,655		
Apr	857,018		
May	942,735		
Jun	1,022,091		
Jul	1,107,969		
Aug	1,161,471		
Sep	1,153,352		
Total	\$ 11,552,352	\$ 3,842,205	\$ 123,078
Actual to Forecast			3.3%



Positive

Sewer sales represent almost 40% of the Utility Fund budget and cover the cost of sewer treatment paid to City of Garland. Cumulatively, sewer revenues are 3.3% above forecast.

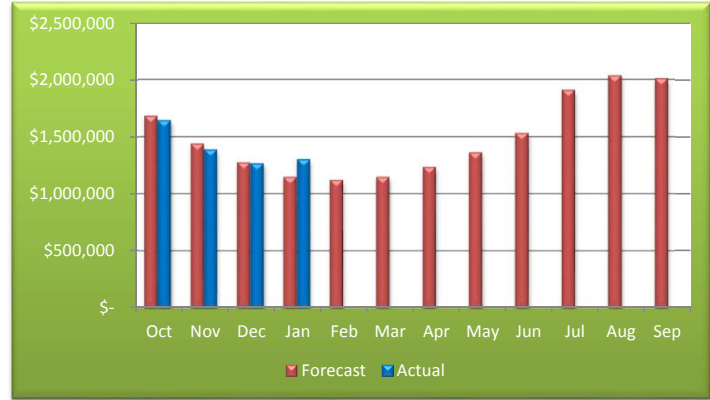


**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
January 31, 2018**

REVENUE ANALYSIS

WATER REVENUES FY2018

<u>Month</u>	<u>2018 Forecast</u>	<u>2018 Actual</u>	<u>Monthly Variance</u>
Oct	\$ 1,682,736	1,642,806	\$ (39,930)
Nov	1,439,276	1,385,251	\$ (54,025)
Dec	1,276,373	1,264,631	\$ (11,742)
Jan	1,149,273	1,302,163	\$ 152,890
Feb	1,122,421		
Mar	1,149,273		
Apr	1,235,199		
May	1,364,090		
Jun	1,532,364		
Jul	1,906,503		
Aug	2,033,604		
Sep	2,010,332		
Total	\$ 17,901,444	\$ 5,594,851	\$ 47,193
Actual to Forecast			0.9%



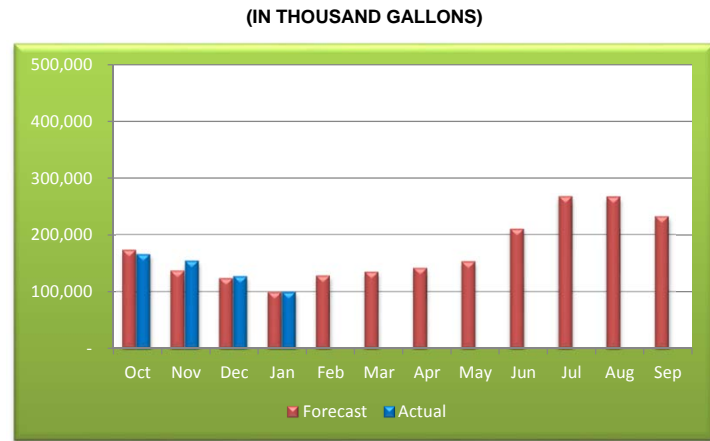
Positive

Water sales represent almost 60% of the total Utility Fund budget and cover the cost of water acquisition from the North Texas Municipal Water District. Cumulatively, water revenues are 0.9% above forecast for this time of year.

REVENUE ANALYSIS

WATER USAGE FY2018

<u>Month</u>	<u>2018 Forecast</u>	<u>2018 Actual</u>	<u>Monthly Variance</u>
Oct	173,056	165,068	(7,988)
Nov	136,876	153,533	16,657
Dec	123,045	126,747	3,702
Jan	99,288	99,288	-
Feb	127,725		
Mar	134,621		
Apr	141,319		
May	152,868		
Jun	209,405		
Jul	266,498		
Aug	265,904		
Sep	231,598		
Total	2,062,202	544,636	12,372
Actual to Forecast			2.3%



Positive

The City purchases its water from the North Texas Municipal Water District. The contract with NTMWD requires the City to pay for a minimum of 3.2 billion gallons of water per year. The usage reported in January is an estimate, this forecasts us to be 2.3% above our target.

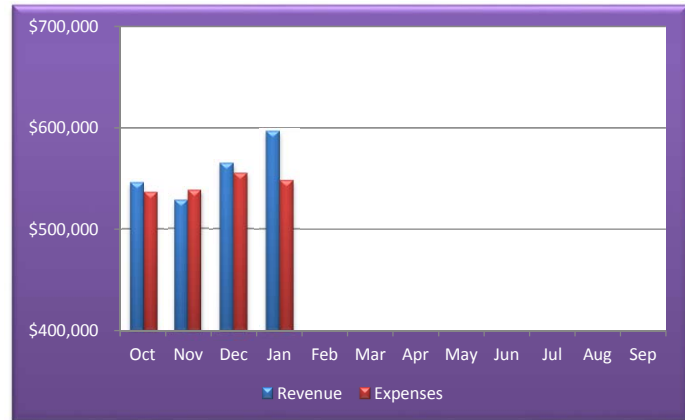


**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
January 31, 2018**

OVERALL FUND PERFORMANCE

REFUSE FUND REVENUES VS EXPENSES FY2018

<u>Month</u>	<u>2018 Revenue</u>	<u>2018 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 546,004	\$ 536,585	\$ 9,419
Nov	\$ 528,243	\$ 537,909	(9,666)
Dec	\$ 564,655	\$ 555,028	9,627
Jan	\$ 596,767	\$ 548,475	48,291
Feb			-
Mar			-
Apr			-
May			-
Jun			-
Jul			-
Aug			-
Sep			-
Total	\$ 2,235,669	\$ 2,177,997	\$ 57,671
Cumulative Forecast	\$ 2,119,155	\$ 2,117,079	\$ 2,076
Actual to Forecast \$	\$ 116,514	\$ 60,919	\$ 55,595
Actual to Forecast	5.5%	2.9%	



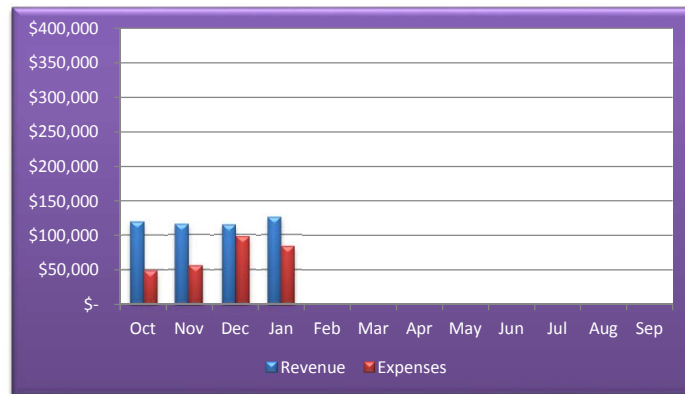
Positive

The Refuse Fund accounts for monies collected from customers on their utility bills and remitted to our solid waste provider. Revenues are 5.5% higher than forecasted, and expenses are 2.9% higher than forecasted.

OVERALL FUND PERFORMANCE

DRAINAGE FUND REVENUES VS EXPENSES FY2018

<u>Month</u>	<u>2018 Revenue</u>	<u>2018 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 119,468	\$ 48,944	\$ 70,524
Nov	\$ 115,369	\$ 55,924	\$ 59,445
Dec	\$ 114,750	\$ 97,902	\$ 16,848
Jan	\$ 125,573	\$ 83,789	\$ 41,785
Feb			
Mar			
Apr			
May			
Jun			
Jul			
Aug			
Sep			
Total	\$ 475,160	\$ 286,559	\$ 188,602
Cumulative Forecast	\$ 467,000	\$ 330,506	\$ 136,494
Actual to Forecast \$	\$ 8,160	\$ (43,947)	\$ 52,108
Actual to Forecast	1.7%	-13.3%	



Positive

The Drainage Fund accounts for monies collected from customers on their utility bills for the municipal drainage system. Cumulatively, the fund is netting more than forecasted for this time of the year, with revenues 1.2% lower than forecasted and expenses are 9.7% lower than forecasted.

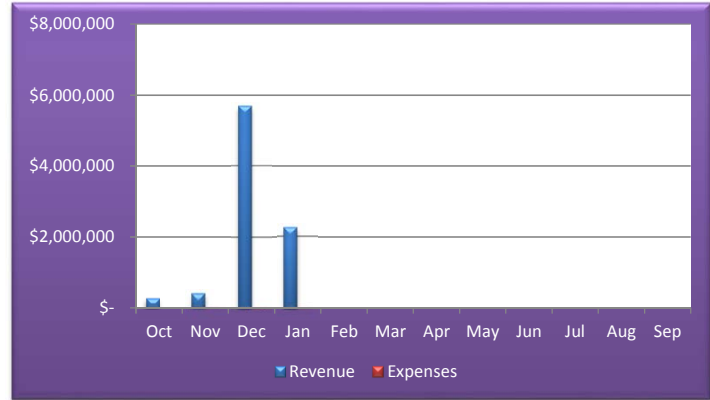


**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
January 31, 2018**

OVERALL FUND PERFORMANCE

DEBT SERVICE FUND REVENUES VS EXPENSES FY2018

<u>Month</u>	<u>2018 Revenue</u>	<u>2018 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 258,253	\$ 9,437	\$ 248,816
Nov	\$ 382,560	\$ 585	\$ 381,975
Dec	\$ 5,682,356	\$ 21,222	\$ 5,661,134
Jan	\$ 2,253,713	\$ 11,924	\$ 2,241,789
Feb			
Mar			
Apr			
May			
Jun			
Jul			
Aug			
Sep			
Total	\$ 8,576,882	\$ 43,168	\$ 8,533,714
Cumulative Forecast	\$ 7,818,716	\$ 33,333	\$ 7,785,383
Actual to Forecast \$	\$ 758,166	\$ 9,835	\$ 748,332
Actual to Forecast	9.7%	29.5%	



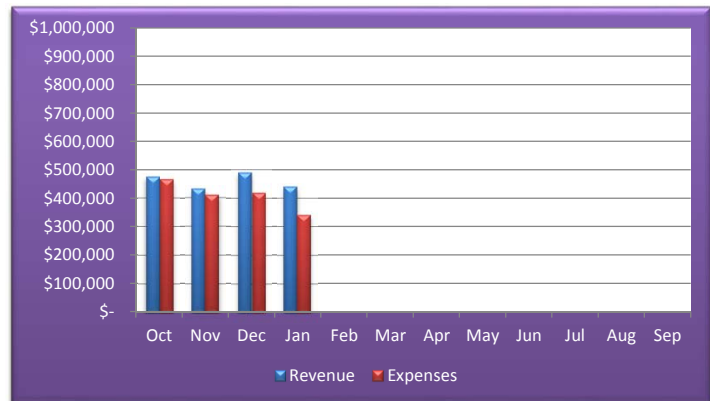
Positive

General Debt Service Fund is used to pay principal and interest on tax-supported debt. Revenues are 9.7% higher than projected, and expenses are 29.5% higher than expected due to collection payments. The fund makes semi-annual debt payments in February and August. December and January revenues are higher due to more tax-payers paying on-time or earlier.

OVERALL FUND PERFORMANCE

EMPLOYEE HEALTH BENEFITS FUND REVENUES VS EXPENSES FY2018

<u>Month</u>	<u>2018 Revenue</u>	<u>2018 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 474,744	\$ 465,805	\$ 8,939
Nov	\$ 431,374	\$ 410,409	\$ 20,965
Dec	\$ 490,735	\$ 419,822	\$ 70,913
Jan	\$ 440,435	\$ 341,902	\$ 98,533
Feb			
Mar			
Apr			
May			
Jun			
Jul			
Aug			
Sep			
Total	\$ 1,837,288	\$ 1,637,938	\$ 199,350
Cumulative Forecast	\$ 1,963,558	\$ 1,564,115	\$ 399,443
Actual to Forecast \$	\$ (126,270)	\$ 73,823	\$ (200,093)
Actual to Forecast	-6.4%	4.7%	



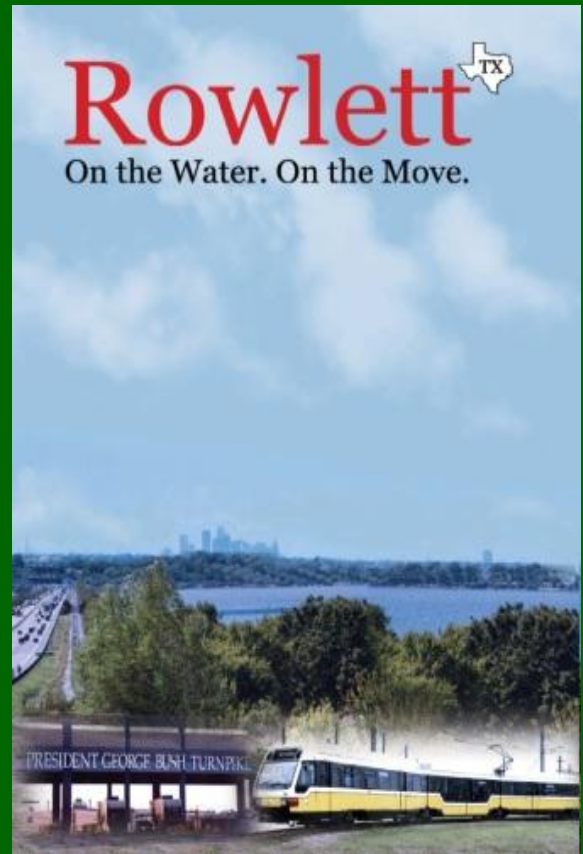
Warning

Employee Health Benefits Fund accounts for all health related claims paid from the City's partial self-insured fund. Overall, revenues are 6.4% lower than forecast, and expenses are 4.7% less than forecast.



Comprehensive Monthly Financial Report

**January 2018
Supplement**



**CITY OF ROWLETT
GENERAL FUND
FY 2017 - 2018
January 31, 2018**

BUDGET DATA

	2018 BUDGET	2018 FORECAST	2018 YEAR-TO-DATE	Variance
Beginning Reserves	\$ 6,396,894	\$ 6,958,008	\$ 6,958,008	
REVENUES				
External Revenues:				
Taxes	\$ 29,936,478	\$ 21,433,671	\$ 23,187,292	8.2%
Franchise fees	2,937,140	607,071	571,927	-5.8%
Licenses & permits	1,177,340	357,167	618,129	73.1%
Fees & charges	2,935,473	760,798	734,988	-3.4%
Fines & forfeitures	900,000	285,021	232,265	-18.5%
Interest earnings	50,000	16,667	12,751	-23.5%
Other	742,089	259,361	286,217	10.4%
Total External Revenues	<u>38,678,520</u>	<u>23,719,756</u>	<u>25,643,569</u>	8.1%
Internal Revenues:				
Transfers from other funds	<u>4,587,730</u>	<u>1,529,243</u>	<u>1,529,240</u>	0.0%
Total Revenues	<u>\$ 43,266,250</u>	<u>\$ 25,248,999</u>	<u>\$ 27,172,809</u>	<u>7.6%</u>
EXPENSES				
Expenditures:				
Personnel costs	\$ 29,459,353	\$ 10,046,781	\$ 9,448,097	-6.0%
Supplies	1,795,836	630,296	537,718	-14.7%
Legal and professional	1,515,129	513,974	458,252	-10.8%
Utilities	1,333,309	444,436	448,402	0.9%
Purchase services	6,272,967	2,391,348	2,068,289	-13.5%
Capital equipment	274,412	50,324	49,765	-1.1%
Total Expenditures	<u>40,651,006</u>	<u>14,077,159</u>	<u>13,010,523</u>	-7.6%
Internal Expenditures:				
Transfers to other funds	<u>3,090,945</u>	<u>1,024,482</u>	<u>1,024,484</u>	0.0%
Total Expenses	<u>\$ 43,741,951</u>	<u>\$ 15,101,641</u>	<u>\$ 14,035,007</u>	<u>-7.1%</u>
Current Year Surplus/(Shortfall)	<u>\$ (475,701)</u>	<u>\$ 10,147,358</u>	<u>\$ 13,137,802</u>	
Year end non-operating	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Ending Reserves	<u>\$ 5,921,193</u>	<u>\$ 17,105,366</u>	<u>\$ 20,095,810</u>	

**CITY OF ROWLETT
WATER & SEWER FUND
FY 2017 - 2018
January 31, 2018**

BUDGET DATA

	2018 BUDGET	2018 FORECAST	2018 YEAR-TO-DATE	Variance
Beginning Reserves	\$ 6,442,878	\$ 6,200,931	\$ 6,200,931	
REVENUES				
External Revenues:				
Water sales	\$ 17,901,444	\$ 5,547,658	\$ 5,594,851	0.9%
Wastewater sales	11,552,352	3,719,049	3,842,205	3.3%
Other fees & charges	836,233	278,744	355,880	27.7%
Interest earnings	10,000	3,333	10,530	215.9%
Total External Revenues	<u>30,300,029</u>	<u>9,548,784</u>	<u>9,803,466</u>	<u>2.7%</u>
Internal Revenues:				
Transfers from other funds	56,971	18,990	18,988	0.0%
Total Revenues	<u>\$ 30,357,000</u>	<u>\$ 9,567,774</u>	<u>\$ 9,822,454</u>	<u>2.7%</u>
EXPENSES				
Expenditures:				
Personnel costs	\$ 2,615,178	\$ 904,254	\$ 903,391	-0.1%
Supplies	341,993	113,937	100,738	-11.6%
Water purchases	8,923,470	2,974,490	3,011,150	1.2%
Wastewater treatment	4,720,894	1,573,631	1,380,583	-12.3%
Purchase services	2,209,831	851,820	530,117	-37.8%
Capital equipment	102,804	57,804	57,804	0.0%
Capital improvements	2,400,000	800,000	800,000	0.0%
Debt service	4,500,000	1,500,000	1,500,000	0.0%
Total Expenditures	<u>25,814,170</u>	<u>8,775,936</u>	<u>8,283,784</u>	<u>-5.6%</u>
Internal Expenditures:				
Transfers to other funds	4,073,593	1,357,864.33	1,357,864.33	0.0%
Total Expenses	<u>\$ 29,887,763</u>	<u>\$ 10,133,800</u>	<u>\$ 9,641,648</u>	<u>-4.9%</u>
Current Year Surplus/(Shortfall)	<u>\$ 469,237</u>	<u>\$ (566,026)</u>	<u>\$ 180,806</u>	
Year end non-operating	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Ending Reserves	<u>\$ 6,912,115</u>	<u>\$ 5,634,905</u>	<u>\$ 6,381,737</u>	

**CITY OF ROWLETT
DEBT SERVICE FUND
FY 2017 - 2018
January 31, 2018**

BUDGET DATA

	<u>2018 BUDGET</u>	<u>2018 FORECAST</u>	<u>2018 YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ 670,585	\$ 556,438	\$ 556,438	
REVENUES				
External Revenues:				
Taxes	\$ 9,255,384	\$ 7,815,383	\$ 8,572,017	9.7%
Interest earnings	10,000	3,333	4,865	46.0%
Other	-	-	-	0.0%
Total External Revenues	<u>9,265,384</u>	<u>7,818,716</u>	<u>8,576,882</u>	<u>9.7%</u>
Internal Revenues:				
Transfers from other funds	<u>243,990</u>	<u>-</u>	<u>-</u>	
Total Revenues	<u>\$ 9,509,374</u>	<u>\$ 7,818,716</u>	<u>\$ 8,576,882</u>	<u>9.7%</u>
EXPENSES				
Expenditures:				
Debt service	\$ 9,592,932	\$ -	\$ -	0.0%
Legal and professional	<u>100,000</u>	<u>33,333</u>	<u>43,168</u>	<u>29.5%</u>
Total Expenses	<u>\$ 9,692,932</u>	<u>\$ 33,333</u>	<u>\$ 43,168</u>	<u>29.5%</u>
Current Year Surplus/(Shortfall)	<u>\$ (183,558)</u>	<u>\$ 7,785,383</u>	<u>\$ 8,533,714</u>	
Ending Reserves	<u>\$ 487,027</u>	<u>\$ 8,341,821</u>	<u>\$ 9,090,152</u>	

**CITY OF ROWLETT
DRAINAGE FUND
FY 2017 - 2018
January 31, 2018**

BUDGET DATA

	<u>2018 BUDGET</u>	<u>2018 FORECAST</u>	<u>2018 YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ 255,829	\$ 347,168	\$ 347,168	
REVENUES				
External Revenues:				
Fees & charges	\$ 1,400,000	\$ 466,667	\$ 474,369	1.7%
Interest earnings	<u>1,000</u>	<u>333</u>	<u>791</u>	<u>137.7%</u>
Total Revenues	<u>\$ 1,401,000</u>	<u>\$ 467,000</u>	<u>\$ 475,160</u>	<u>1.7%</u>
EXPENSES				
Expenditures:				
Personnel costs	\$ 113,917	\$ 39,433	\$ 37,071	-6.0%
Supplies	51,770	17,256	4,989	-71.1%
Purchase services	137,152	27,939	652	-97.7%
Capital improvements	600,000	226,216	225,055	-0.5%
Debt service	<u>366,375</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Total Expenditures	<u>1,269,214</u>	<u>310,844</u>	<u>267,767</u>	<u>-13.9%</u>
Internal Expenditures:				
Transfers to other funds	<u>78,649</u>	<u>19,662</u>	<u>18,792</u>	<u>-4.4%</u>
Total Expenses	<u>\$ 1,347,863</u>	<u>\$ 330,506</u>	<u>\$ 286,559</u>	<u>-13.3%</u>
Current Year Surplus/(Shortfall)	<u>\$ 53,137</u>	<u>\$ 136,494</u>	<u>\$ 188,602</u>	
Year end non-operating	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Ending Reserves	<u>\$ 308,966</u>	<u>\$ 483,662</u>	<u>\$ 535,770</u>	

**CITY OF ROWLETT
REFUSE FUND
FY 2017 - 2018
January 31, 2018**

BUDGET DATA

	<u>2018 BUDGET</u>	<u>2018 FORECAST</u>	<u>2018 YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ 370,479	\$ 636,974	\$ 636,974	
REVENUES				
External Revenues:				
Fees & charges	\$ 5,553,765	\$ 1,851,718	\$ 1,953,542	5.5%
Maintenance Fee Pavement	\$ 798,162	\$ 266,204	\$ 280,217	5.3%
Interest earnings	1,600	533	1,176	120.7%
Other	2,100	700	733	4.7%
Total Revenues	\$ 6,355,627	\$ 2,119,155	\$ 2,235,669	5.5%
EXPENSES				
Expenditures:				
Personnel	\$ 43,673	\$ 15,117	\$ 8,886	-41.2%
Solid waste collection	4,960,418	1,653,472.67	1,712,540	3.6%
Purchase services	20,844	6,667	14,747	121.2%
Total Expenditures	5,024,935	1,675,257	1,736,173	3.6%
Internal Expenditures:				
Transfer to CIP for Pavement Main	800,000	266,667	266,668	0.0%
Transfers to other funds	525,466	175,155	175,156	0.0%
	1,325,466	441,822	441,824	0.0%
Total Expenses	\$ 6,350,401	\$ 2,117,079	\$ 2,177,997	2.9%
Current Year Surplus/(Shortfall)	\$ 5,226	\$ 2,076	\$ 57,671	
Year end non-operating	\$ -	\$ -	\$ -	
Ending Reserves	\$ 375,705	\$ 639,050	\$ 694,645	

**CITY OF ROWLETT
EMPLOYEE HEALTH BENEFITS FUND
FY 2017 - 2018
January 31, 2018**

BUDGET DATA

	2018 <u>BUDGET</u>	2018 <u>FORECAST</u>	2018 <u>YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ 279,226	\$ -	\$ -	
REVENUES				
External Revenues:				
Employee Contributions	\$ 870,475	\$ 290,158	\$ 291,616	0.5%
City Contributions	4,560,000	1,520,000	1,414,317	-7.0%
Retiree Contributions	80,000	26,667	20,197	-24.3%
City HRA Contributions	60,000	55,000	48,292	-12.2%
Other	215,200	71,733	62,866	-12.4%
Total Revenues	\$ 5,785,675	\$ 1,963,558	\$ 1,837,288	-6.4%
EXPENSES				
Expenditures:				
Benefit Administration	440,233	146,744	\$ 151,154	3.0%
Individual Stop Loss	506,309	168,770	171,900	1.9%
Benefit Payments	4,185,535	1,046,384	1,179,153	12.7%
OPEB Distributions	100,000	100,000	37,585	-62.4%
Wellness	73,900	16,000	14,476	-9.5%
Personnel	89,223	30,885	28,338	-8.2%
Transfers to Other Funds	166,000	55,332	55,332	0.0%
Total Expenses	\$ 5,561,200	\$ 1,564,115	\$ 1,637,938	4.7%
Current Year Surplus/(Shortfall)	\$ 224,475	\$ 399,443	\$ 199,350	
Ending Reserves	\$ 503,701	\$ 399,443	\$ 199,350	

**CITY OF ROWLETT
DISASTER FUND
FY 2017 - 2018
January 31, 2018**

BUDGET DATA

	2018 <u>BUDGET</u>	2018 <u>FORECAST</u>	2018 <u>YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ -	\$ (41,639)	\$ (41,639)	
REVENUES				
External Revenues:				
Grant Revenue -State	\$ -	\$ -	\$ -	0.0%
Grant Revenue -Federal	-	-	-	0.0%
Grant Revenue -Local	-	-	-	0.0%
Grant Revenue -Misc	-	-	-	0.0%
Miscellaneous	-	-	946,718	0.0%
Total Revenues	\$ -	\$ -	\$ 946,718	0.0%
EXPENSES				
Expenditures:				
Personnel costs	\$ -	\$ -	\$ -	0.0%
Supplies	-	-	-	0.0%
Legal and professional	-	-	35,743	0.0%
Purchase services	-	-	-	0.0%
Capital equipment	-	-	-	0.0%
Total Expenditures	-	-	35,743	0.0%
Internal Expenditures:				
Transfers to other funds	-	-	-	0.0%
Total Expenses	\$ -	\$ -	\$ 35,743	0.0%
Current Year Surplus/(Shortfall)	\$ -	\$ -	\$ 910,975	
Ending Reserves	\$ -	\$ (41,639)	\$ 869,336	

**CITY OF ROWLETT
ECONOMIC DEVELOPMENT FUND
FY 2017 - 2018
January 31, 2018**

BUDGET DATA

	2018 <u>BUDGET</u>	2018 <u>FORECAST</u>	2018 <u>YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ 740,855	\$ 804,903	\$ 804,903	
Total Revenues	<u>\$ 683,453</u>	<u>\$ 227,818</u>	<u>\$ 227,967</u>	<u>0.1%</u>
Total Expenses	<u>\$ 773,803</u>	<u>\$ 206,351</u>	<u>\$ 165,294</u>	<u>-19.9%</u>
Current Year Surplus/(Shortfall)	<u>\$ (90,350)</u>	<u>\$ 21,467</u>	<u>\$ 62,673</u>	
Ending Reserves	<u>\$ 650,505</u>	<u>\$ 826,370</u>	<u>\$ 867,576</u>	

**CITY OF ROWLETT
P.E.G. FUND
FY 2017 - 2018
January 31, 2018**

BUDGET DATA

	2018 <u>BUDGET</u>	2018 <u>FORECAST</u>	2018 <u>YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ 332,986	\$ 384,720	\$ 384,720	
Total Revenues	<u>\$ 176,000</u>	<u>\$ 333</u>	<u>\$ 769</u>	<u>131.0%</u>
Total Expenses	<u>\$ 139,873</u>	<u>\$ 19,720</u>	<u>\$ 17,595</u>	<u>-10.8%</u>
Current Year Surplus/(Shortfall)	<u>\$ 36,127</u>	<u>\$ (19,387)</u>	<u>\$ (16,826)</u>	
Ending Reserves	<u>\$ 369,113</u>	<u>\$ 365,333</u>	<u>\$ 367,894</u>	

**CITY OF ROWLETT
POLICE SEIZURE FUND
FY 2017 - 2018
January 31, 2018**

BUDGET DATA

	2018 <u>BUDGET</u>	2018 <u>FORECAST</u>	2018 <u>YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ 386,671	\$ 259,211	\$ 259,211	
Total Revenues	<u>\$ 95,000</u>	<u>\$ 23,750</u>	<u>\$ -</u>	<u>-100.0%</u>
Total Expenses	<u>\$ 100,000</u>	<u>\$ 50,000</u>	<u>\$ 86,181</u>	<u>72.4%</u>
Current Year Surplus/(Shortfall)	<u>\$ (5,000)</u>	<u>\$ (26,250)</u>	<u>\$ (86,181)</u>	
Ending Reserves	<u>\$ 381,671</u>	<u>\$ 232,961</u>	<u>\$ 173,030</u>	

**CITY OF ROWLETT
GOLF FUND
FY 2017 - 2018
January 31, 2018**

BUDGET DATA

	2018 <u>BUDGET</u>	2018 <u>FORECAST</u>	2018 <u>YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ 148,227	\$ 143,730	\$ 143,730	
Total Revenues	\$ 252,341	\$ 267	\$ 298	11.7%
Total Expenses Current Year	\$ 248,990	\$ -	\$ -	0.0%
Surplus/(Shortfall)	\$ 3,351	\$ 267	\$ 298	
Ending Reserves	\$ 151,578	\$ 143,997	\$ 144,028	

**CITY OF ROWLETT
HOTEL/MOTEL FUND
FY 2017 - 2018
January 31, 2018**

BUDGET DATA

	2018 <u>BUDGET</u>	2018 <u>FORECAST</u>	2018 <u>YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ 11,015	\$ 72,121	\$ 72,121	
Total Revenues	\$ 90,500	\$ 30,167	\$ 27,409	-9.1%
Total Expenses Current Year	\$ 86,300	\$ 36,000	\$ 34,678	-3.7%
Surplus/(Shortfall)	\$ 4,200	\$ (5,833)	\$ (7,269)	
Ending Reserves	\$ 15,215	\$ 66,288	\$ 64,852	

**CITY OF ROWLETT
CDBG FUND
FY 2017 - 2018
January 31, 2018**

BUDGET DATA

	2018 <u>BUDGET</u>	2018 <u>FORECAST</u>	2018 <u>YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ -	\$ (30)	\$ (30)	
Total Revenues	\$ 125,000	\$ -	\$ -	0.0%
Total Expenses Current Year	\$ 125,000	\$ 10,417	\$ -	-100.0%
Surplus/(Shortfall)	\$ -	\$ (10,417)	\$ -	
Ending Reserves	\$ -	\$ (10,447)	\$ (30)	

**CITY OF ROWLETT
GRANTS FUND
FY 2017 - 2018
January 31, 2018**

BUDGET DATA

	<u>2018 BUDGET</u>	<u>2018 FORECAST</u>	<u>2018 YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ -	\$ (253,737)	\$ (253,737)	
Total Revenues	\$ 359,237	\$ 150,000	\$ 229,474	53.0%
Total Expenses Current Year	\$ 338,964	\$ 150,000	\$ 146,834	-2.1%
Surplus/(Shortfall)	\$ 20,273	\$ -	\$ 82,640	
Ending Reserves	\$ 20,273	\$ (253,737)	\$ (171,097)	

**CITY OF ROWLETT
JUVENILE DIVERSION FUND
FY 2017 - 2018
January 31, 2018**

BUDGET DATA

	<u>2018 BUDGET</u>	<u>2018 FORECAST</u>	<u>2018 YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ 156,757	\$ 160,638	\$ 160,638	
Total Revenues	\$ 28,250	\$ 9,417	\$ 10,193	8.2%
Total Expenses Current Year	\$ 40,376	\$ 8,000	\$ 7,741	-3.2%
Surplus/(Shortfall)	\$ (12,126)	\$ 1,417	\$ 2,452	
Ending Reserves	\$ 144,631	\$ 162,055	\$ 163,090	

**CITY OF ROWLETT
COURT TECHNOLOGY FUND
FY 2017 - 2018
January 31, 2018**

BUDGET DATA

	<u>2018 BUDGET</u>	<u>2018 FORECAST</u>	<u>2018 YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ 27,381	\$ 9,267	\$ 9,267	
Total Revenues	\$ 25,075	\$ 8,358	\$ 8,156	-2.4%
Total Expenses Current Year	\$ 25,000	\$ 4,167	\$ 662	-84.1%
Surplus/(Shortfall)	\$ 75	\$ 4,191	\$ 7,494	
Ending Reserves	\$ 27,456	\$ 13,458	\$ 16,761	

**CITY OF ROWLETT
COURT SECURITY
FY 2017 - 2018
January 31, 2018**

BUDGET DATA

	<u>2018 BUDGET</u>	<u>2018 FORECAST</u>	<u>2018 YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ -	\$ -	\$ -	
Total Revenues	<u>\$ 36,500</u>	<u>\$ 6,333</u>	<u>\$ 6,096</u>	<u>-3.7%</u>
Total Expenses Current Year	<u>\$ 37,502</u>	<u>\$ 12,000</u>	<u>\$ 10,613</u>	<u>-11.6%</u>
Surplus/(Shortfall)	<u>\$ (1,002)</u>	<u>\$ (5,667)</u>	<u>\$ (4,517)</u>	
Ending Reserves	<u>\$ (1,002)</u>	<u>\$ (5,667)</u>	<u>\$ (4,517)</u>	

**CITY OF ROWLETT
INSPECTION FEES
FY 2017 - 2018
January 31, 2018**

BUDGET DATA

	<u>2018 BUDGET</u>	<u>2018 FORECAST</u>	<u>2018 YEAR-TO-DATE</u>	Variance
Beginning Reserves	\$ 247,730	\$ 863,855	\$ 863,855	
Total Revenues	<u>\$ 502,000</u>	<u>\$ 167,333</u>	<u>\$ 288,033</u>	<u>72.1%</u>
Total Expenses Current Year	<u>\$ 229,636</u>	<u>\$ 75,000</u>	<u>\$ 73,454</u>	<u>-2.1%</u>
Surplus/(Shortfall)	<u>\$ 272,364</u>	<u>\$ 92,333</u>	<u>\$ 214,579</u>	
Ending Reserves	<u>\$ 520,094</u>	<u>\$ 956,188</u>	<u>\$ 1,078,434</u>	



CITY OF ROWLETT, TEXAS GENERAL FUND DASHBOARD January 31, 2018

BUDGET SUMMARY OF GENERAL FUND FY2018

Expenditure Summary

Expenditures	2018 BUDGET	2018 FORECAST	2018 YEAR TO DATE	VARIANCE
Personnel Services	\$ 29,459,353	\$ 10,046,781	\$ 9,448,097	-6.0%
Supplies	\$ 1,795,836	\$ 630,296	\$ 537,718	-14.7%
Purchase Services	9,121,405	3,349,758	2,974,943	-11.2%
Capital Outlay	274,412	50,324	49,765	0.0%
Transfers Out	3,090,945	1,024,482	1,024,484	0.0%
Total	\$ 43,741,951	\$ 15,101,641	\$ 14,035,007	-7.1%

By Division	2018 BUDGET	2018 FORECAST	2018 YEAR TO DATE	VARIANCE
City Council	\$ 131,595	\$ 53,454	\$ 50,915	-4.7%
City Manager	928,989	\$ 320,544	\$ 277,241	-13.5%
City Secretary	377,562	\$ 137,301	\$ 118,926	-13.4%
Development Services	2,957,785	\$ 1,062,357	\$ 835,198	-21.4%
Finance	1,218,315	\$ 460,513	\$ 386,749	-16.0%
Fire	9,963,361	\$ 3,606,378	\$ 3,636,978	0.8%
Human Resources	609,209	\$ 212,181	\$ 194,087	-8.5%
Information Technology	1,609,071	\$ 575,418	\$ 510,628	-11.3%
Judicial Services	785,111	\$ 256,346	\$ 220,894	-13.8%
Library	1,235,187	\$ 433,194	\$ 408,845	-5.6%
Parks	4,171,573	\$ 1,299,693	\$ 1,073,372	-17.4%
Police	11,083,738	\$ 3,911,715	\$ 3,814,664	-2.5%
Public Works	4,157,109	\$ 1,306,958	\$ 1,042,705	-20.2%
Non-Departmental	4,513,343	\$ 1,465,589	\$ 1,463,805	-0.1%
Total	\$ 43,741,951	\$ 15,101,641	\$ 14,035,007	-7.1%



CITY OF ROWLETT, TEXAS GENERAL FUND DASHBOARD January 31, 2018

BUDGET SUMMARY OF GENERAL FUND FY2018

Revenue Summary

Revenues	2018 BUDGET	2018 FORECAST	2018 YEAR TO DATE	VARIANCE
Tax Revenues:				
Property taxes	22,638,415	19,097,018	20,905,287	9.5%
City sales tax	7,202,060	2,312,653	2,259,567	-2.3%
Mixed drink tax	96,000	24,000	22,438	-6.5%
Total	29,936,475	21,433,671	23,187,292	8.2%
Franchise Fees:				
Electric	1,501,140	409,571	402,818	-1.6%
Telephone	881,000	57,500	50,434	-12.3%
Gas	325,000	-	-	0.0%
Cable	230,000	140,000	118,675	-15.2%
Total	2,937,140	607,071	571,927	0.0%
Licenses and Permits:				
Other	1,177,340	357,167	618,129	73.1%
Total	1,177,340	357,167	618,129	73.1%
Charges for Service:				
GISD resource officer	242,475	40,412	39,864	-1.4%
Ambulance fees	930,000	279,605	303,343	8.5%
911 Emergency	473,000	153,238	155,690	1.6%
Mowing fees	176,000	74,237	48,986	-34.0%
Other fees & charges	1,114,000	213,306	187,104	-12.3%
Total	2,935,475	760,798	734,988	-3.4%
Fines and Forfeitures:				
Municipal court fines	900,000	285,021	232,265	-18.5%
Total	900,000	285,021	232,265	-18.5%
Other:				
Interest earnings	50,000	16,667	12,751	-23.5%
Miscellaneous	742,090	259,363	286,218	10.4%
Total	792,090	276,030	298,969	8.3%
Internal Transfers:				
Transfers	4,587,730	1,529,243	1,529,240	0.0%
Total	4,587,730	1,529,243	1,529,240	0.0%
Total Revenues	43,266,250	25,248,999	27,172,809	7.6%