



**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
March 31, 2022**

BUDGET SUMMARY OF ALL FUNDS FY2022

	2022 <u>Adopted Budget</u>	2022 <u>Revised Budget</u>	2022 <u>Forecast</u>	2022 <u>Year-to-Date</u>	<u>Variance</u>
Beginning Reserves	\$ 36,286,839	\$ 38,515,668	\$ 38,515,668	\$ 38,515,668	0.0%
Revenues:					
General	52,047,950	52,301,970	40,237,155	42,266,737	5.0%
Water & sewer	34,000,918	34,000,918	14,943,284	14,662,018	-1.9%
Debt service	11,929,633	11,967,733	11,492,067	11,720,109	2.0%
Drainage	1,452,604	1,452,604	726,302	724,754	-0.2%
Refuse	6,580,137	6,580,137	3,290,069	3,355,428	2.0%
Employee health benefits	6,566,441	6,566,441	3,311,096	3,557,113	7.4%
Police seizure	100,000	100,000	50,000	40,722	-18.6%
Economic development	938,269	938,269	469,135	456,193	-2.8%
Hotel/motel tax	169,181	169,181	45,687	40,588	-11.2%
P.E.G.	146,805	146,805	37,326	27,302	-26.9%
Grants	1,240,080	2,039,937	935,462	1,197,092	28.0%
Community Development Block Grant	307,217	307,217	153,609	144,010	-6.2%
Inspection Fees Fund	258,750	258,750	129,375	415,986	221.5%
Juvenile diversion	33,000	33,000	18,172	11,811	-35.0%
Court technology	25,175	25,175	13,863	9,875	-28.8%
Court security	121,648	121,648	13,766	12,423	-9.8%
Golf course	281,344	281,344	13,451	10,835	-19.4%
Child Safety Fee Fund	51,582	51,582	25,791	31,066	20.5%
Commercial Vehicle Enforcement	98,290	98,290	49,145	218,575	344.8%
Disaster	3,425,931	3,425,931	-	101,818	0.0%
Total Revenues	\$ 119,774,955	\$ 120,866,932	\$ 75,954,752	\$ 79,004,455	4.0%
Expenses:					
General	52,503,349	53,316,089	24,927,739	23,669,830	-5.0%
Water & sewer	31,427,625	31,443,758	15,394,523	14,788,706	-3.9%
Debt service	11,710,653	11,710,653	9,775,621	9,782,331	0.1%
Drainage	1,432,424	1,447,284	832,539	818,780	-1.7%
Refuse	6,523,516	6,523,516	3,259,285	3,253,617	-0.2%
Employee health benefits	6,382,667	6,382,667	3,074,271	3,449,978	12.2%
Police seizure	183,600	188,017	94,009	59,616	-36.6%
Economic development	785,124	785,124	372,236	353,595	-5.0%
Hotel/motel tax	197,184	197,184	84,789	75,342	-11.1%
P.E.G.	102,019	102,019	75,100	76,189	1.5%
Grants	1,243,166	2,044,206	939,731	783,338	-16.6%
Community Development Block Grant	307,264	307,264	152,736	104,967	-31.3%
Inspection Fees Fund	601,212	601,212	274,402	189,384	-31.0%
Juvenile diversion	69,868	69,868	32,274	18,302	-43.3%
Court technology	25,000	25,000	2,500	2,453	-1.9%
Court security	121,948	121,948	55,601	53,097	-4.5%
Golf course	279,442	284,242	19,226	4,800	-75.0%
Child Safety Fee Fund	88,755	88,755	40,467	40,589	0.3%
Commercial Vehicle Enforcement	92,482	101,612	46,329	79,488	71.6%
Disaster	7,684,934	7,760,238	1,116,199	1,279,967	14.7%
Total Expenses	\$ 121,762,232	\$ 123,500,656	\$ 60,569,576	\$ 58,884,369	-2.8%
Current Year					
Surplus/(Shortfall)	\$ (1,987,277)	\$ (2,633,724)	\$ 15,385,177	\$ 20,120,086	30.8%
Ending Reserves	\$ 34,299,562	\$ 35,881,944	\$ 53,900,845	\$ 58,635,754	8.8%

Positive
Warning
Negative

Positive variance or negative variance <1% compared to forecast
 Negative variance between 1%-5% compared to forecast
 Negative variance >5% compared to forecast

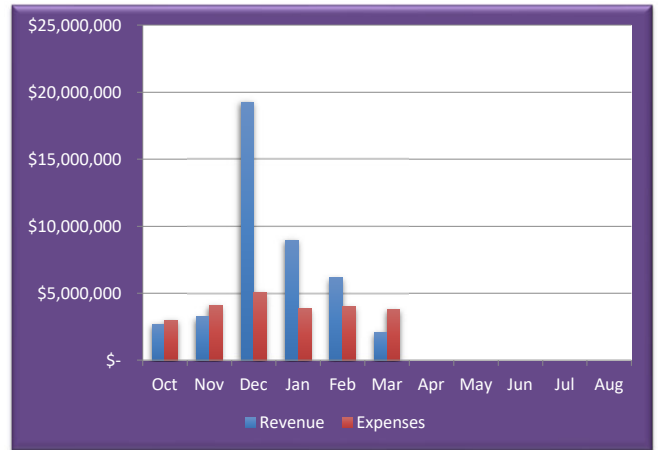


**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
March 31, 2022**

OVERALL FUND PERFORMANCE

GENERAL FUND REVENUES VS EXPENSES FY2022

<u>Month</u>	<u>2022 Revenue</u>	<u>2022 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 2,654,817	\$ 2,950,167	\$ (295,349)
Nov	3,216,854	4,094,590	(877,736)
Dec	19,223,912	5,049,432	14,174,481
Jan	8,965,062	3,812,993	5,152,070
Feb	6,134,312	3,979,473	2,154,839
Mar	2,071,778	3,783,177	(1,711,399)
Apr			
May			
Jun			
Jul			
Aug			
Sep			
Total	\$ 42,266,737	\$ 23,669,830	\$ 18,596,906
Cumulative Forecast	\$ 40,237,155	\$ 24,927,739	\$ 15,309,416
Actual to Forecast \$	\$ 2,029,582	\$ (1,257,909)	\$ 3,287,491
Actual to Forecast %	5.0%	-5.0%	



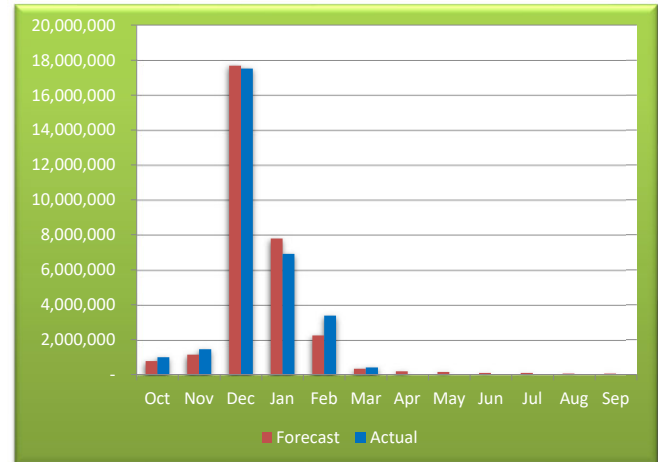
Positive

Cumulatively, General Fund is above the forecast for this time of the year, with revenues above forecast by 5.0% and expenses below forecast by 5.0%.

REVENUE ANALYSIS

PROPERTY TAXES FY2022

<u>Month</u>	<u>2022 Forecast</u>	<u>2022 Actual</u>	<u>Monthly Variance</u>
Oct	774,382	\$ 982,191	207,810
Nov	1,129,016	1,450,660	321,644
Dec	17,682,632	17,520,098	(162,534)
Jan	7,792,400	6,904,592	(887,808)
Feb	2,232,878	3,373,073	1,140,195
Mar	336,191	407,754	71,563
Apr	176,730	-	-
May	141,543	-	-
Jun	91,994	-	-
Jul	84,834	-	-
Aug	46,189	-	-
Sep	50,855	-	-
Total	\$ 30,539,645	\$ 30,638,369	\$ 690,869
Actual to Forecast			2.3%



Positive

Property taxes represent over 50% of the total General Fund revenue budget and serve as the primary funding source for the general government. They are generally collected in December and January of each year. Cumulatively overall, property tax revenue is 2.3% above forecast.

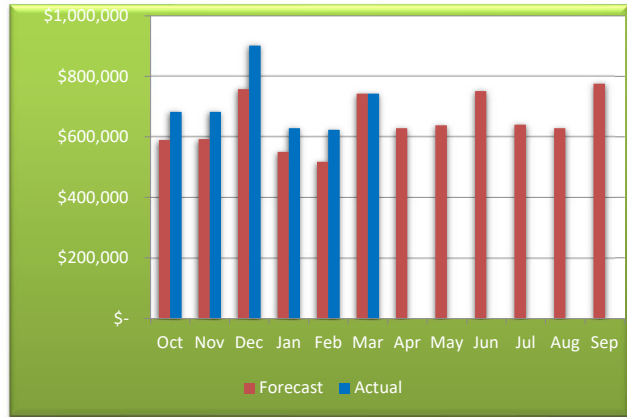


**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
March 31, 2022**

REVENUE ANALYSIS

SALES TAXES FY2022

<u>Month</u>	<u>2022 Forecast</u>	<u>2022 Actual</u>	<u>Monthly Variance</u>
Oct	\$ 589,741	\$ 682,886	\$ 104,819
Nov	592,716	682,512	101,529
Dec	757,294	901,236	143,942
Jan	550,058	628,162	78,103
Feb	517,837	623,401	105,564
Mar	742,467	742,467	-
Apr	628,539		
May	637,697		
Jun	751,645		
Jul	639,788		
Aug	628,620		
Sep	775,818		
Total	\$ 7,812,222	\$ 4,260,664	\$ 533,957
Actual to Forecast			14.2%



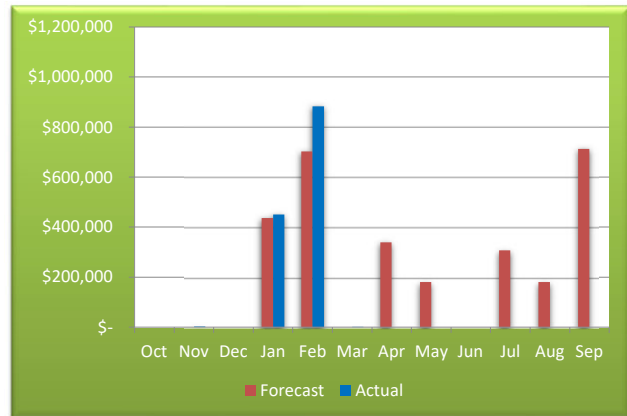
Positive

Sales tax is an important indicator of financial health for the Rowlett community. Sales taxes are collected by the State Comptroller and are recorded two months later. Overall, sales tax revenues are 14.2% above forecast at this time of year. March has not been reported by the state and is shown as an estimate.

REVENUE ANALYSIS

FRANCHISE FEES FY2022

<u>Month</u>	<u>2022 Forecast</u>	<u>2022 Actual</u>	<u>Monthly Variance</u>
Oct	\$ -	\$ -	\$ -
Nov	-	1,834	1,834
Dec	-	-	-
Jan	436,175	449,866	13,691
Feb	701,859	882,172	180,313
Mar	-	28	28
Apr	339,247	-	-
May	179,626	-	-
Jun	-	-	-
Jul	306,938	-	-
Aug	179,626	-	-
Sep	712,728	-	-
Total	\$ 2,856,199	\$ 1,333,900	\$ 195,866
Actual to Forecast			17.2%



Positive

Franchise fees represent over 5% of the total General Fund budget and include electric, gas, cable and telecommunications. Most fees are paid quarterly with natural gas being paid yearly in February. Overall, franchise fees are 17.2% above forecast at this time of year.

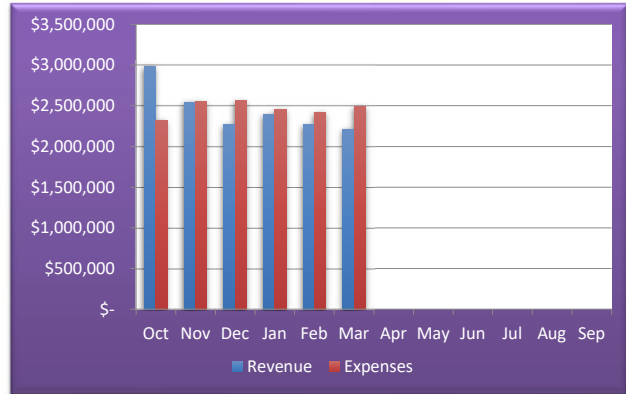


**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
March 31, 2022**

OVERALL FUND PERFORMANCE

UTILITY FUND REVENUES VS EXPENSES FY2022

<u>Month</u>	<u>2022 Revenue</u>	<u>2022 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 2,983,095	\$ 2,321,071	\$ 662,024
Nov	2,545,107	2,548,788	(3,681)
Dec	2,263,402	2,559,872	(296,470)
Jan	2,391,785	2,449,618	(57,833)
Feb	2,264,143	2,418,682	(154,539)
Mar	2,214,486	2,490,674	(276,189)
Apr			
May			
Jun			
Jul			
Aug			
Sep			
Total	\$ 14,662,018	\$ 14,788,706	\$ (126,688)
Cumulative Forecast	\$ 14,943,284	\$ 15,394,523	\$ (451,239)
Actual to Forecast \$	\$ (281,266)	\$ (605,817)	\$ 324,551
Actual to Forecast	-1.9%	-3.9%	



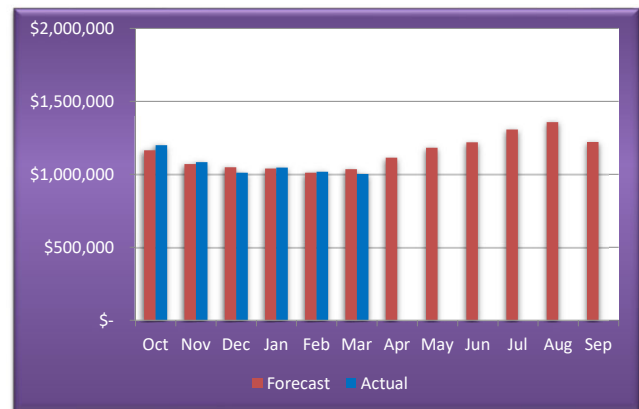
Positive

Cumulatively, Utility Fund is above forecast for this time of the year, with revenues below forecast by 1.9% and expenses 3.9% below forecast.

REVENUE ANALYSIS

SEWER REVENUES FY2022

<u>Month</u>	<u>2022 Forecast</u>	<u>2022 Actual</u>	<u>Monthly Variance</u>
Oct	\$ 1,165,602	\$ 1,199,554	33,952
Nov	1,071,880	1,084,219	12,339
Dec	1,047,933	1,010,770	(37,163)
Jan	1,041,110	1,046,263	5,153
Feb	1,010,612	1,018,252	7,640
Mar	1,035,984	1,002,089	(33,895)
Apr	1,114,236		
May	1,181,748		
Jun	1,220,271		
Jul	1,308,807		
Aug	1,357,832		
Sep	1,221,822		
Total	\$ 13,777,837	\$ 6,361,147	\$ (11,974)
Actual to Forecast			-0.2%



Positive

Sewer sales represent approximately 40% of the Utility Fund budget and cover the cost of sewer treatment paid to City of Garland. Cumulatively, sewer revenues are .2% below forecast.

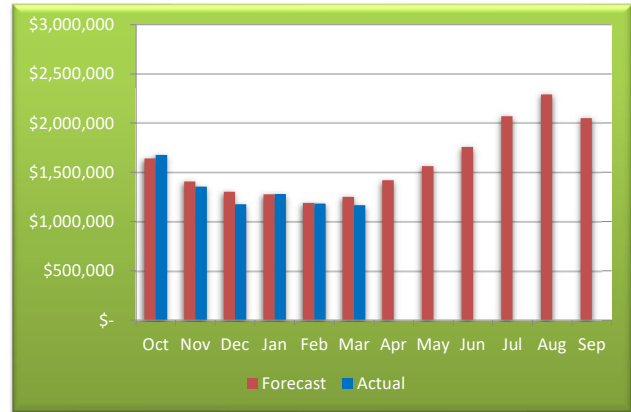


**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
March 31, 2022**

REVENUE ANALYSIS

WATER REVENUES FY2022

Month	2022 Forecast	2022 Actual	Monthly Variance
Oct	\$ 1,639,293	\$ 1,677,843	38,551
Nov	1,407,300	1,356,092	(51,208)
Dec	1,302,211	1,177,054	(125,157)
Jan	1,276,716	1,279,303	2,588
Feb	1,190,044	1,181,232	(8,812)
Mar	1,250,329	1,167,046	(83,282)
Apr	1,419,443		
May	1,562,616		
Jun	1,756,307		
Jul	2,069,838		
Aug	2,291,549		
Sep	2,048,893		
Total	\$ 19,214,539	\$ 7,838,572	\$ (227,320)
Actual to Forecast			-2.8%



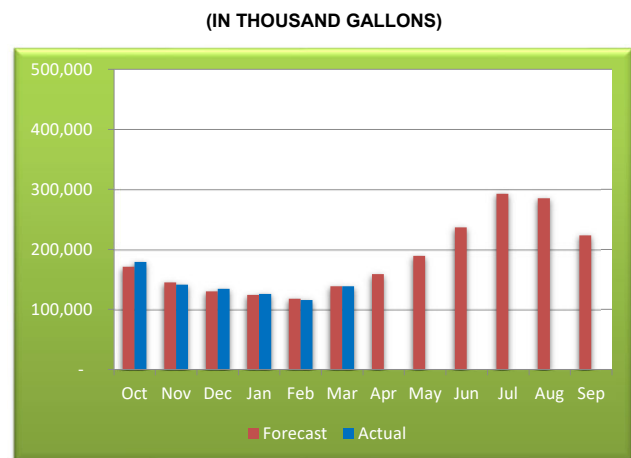
Warning

Water sales represent almost 60% of the total Utility Fund budget and cover the cost of water acquisition from the North Texas Municipal Water District. Cumulatively, water revenues are 2.8% below forecast for this time of year.

REVENUE ANALYSIS

WATER USAGE FY2022

Month	2022 Forecast	2022 Actual	Monthly Variance
Oct	171,040	178,926	7,886
Nov	144,871	141,399	(3,472)
Dec	130,030	134,062	4,032
Jan	124,203	125,573	1,370
Feb	117,833	115,538	(2,295)
Mar	138,531	138,531	-
Apr	158,855		
May	189,105		
Jun	236,472		
Jul	292,523		
Aug	285,144		
Sep	223,425		
Total	2,212,034	834,029	7,520
Actual to Forecast			0.9%



Positive

The City purchases its water from the North Texas Municipal Water District. The contract with NTMWD requires the City to pay for a minimum of 3.2 billion gallons of water per year. Water usage is .9% above forecast. The amount shown for March is an estimate, as data are not yet available.

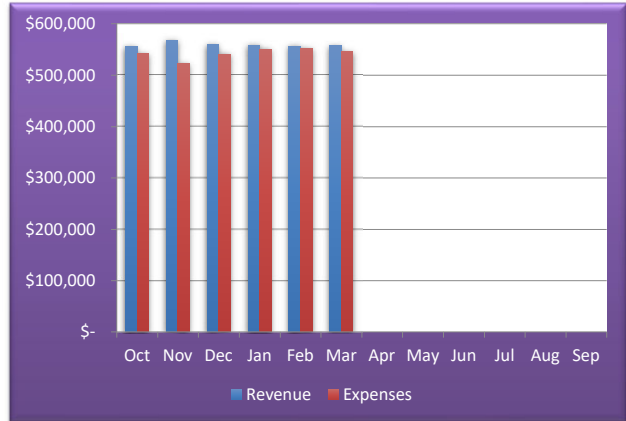


**CITY OF ROWLETT, TEXAS
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March 31, 2022**

OVERALL FUND PERFORMANCE

REFUSE FUND REVENUES VS EXPENSES FY2022

<u>Month</u>	<u>2022 Revenue</u>	<u>2022 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 556,494	\$ 541,565	14,929
Nov	567,608	522,791	44,817
Dec	558,959	541,129	17,830
Jan	558,611	550,782	7,829
Feb	556,707	551,508	5,199
Mar	557,050	545,843	11,207
Apr			
May			
Jun			
Jul			
Aug			
Sep			
Total	\$ 3,355,428	\$ 3,253,617	\$ 101,811
Cumulative Forecast	\$ 3,290,069	\$ 3,259,285	\$ 30,784
Actual to Forecast \$	\$ 65,360	\$ (5,667)	\$ 71,027
Actual to Forecast	2.0%	-0.2%	



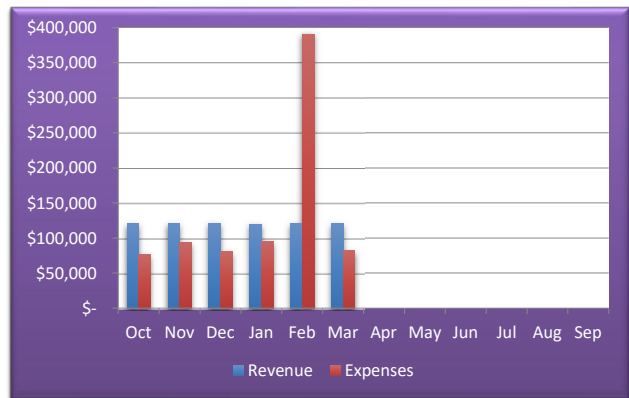
Positive

The Refuse Fund accounts for monies collected from customers on their utility bills and remitted to our solid waste provider. Revenues are 2.0% above forecast, and expenses are 0.2% below forecast.

OVERALL FUND PERFORMANCE

DRAINAGE FUND REVENUES VS EXPENSES FY2022

<u>Month</u>	<u>2022 Revenue</u>	<u>2022 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 120,349	\$ 76,590	\$ 43,759
Nov	121,127	93,692	27,435
Dec	121,518	80,303	41,215
Jan	119,952	95,523	24,429
Feb	121,354	390,075	(268,721)
Mar	120,453	82,597	37,856
Apr			
May			
Jun			
Jul			
Aug			
Sep			
Total	\$ 724,754	\$ 818,780	\$ (94,026)
Cumulative Forecast	\$ 726,302	\$ 832,539	\$ (106,237)
Actual to Forecast \$	\$ (1,548)	\$ (13,759)	\$ 12,210
Actual to Forecast	-0.2%	-1.7%	



Positive

The Drainage Fund accounts for monies collected from customers on their utility bills for the municipal drainage system. Cumulatively, revenues are at 0.2% below forecast, and expenses are 1.7% below forecast.

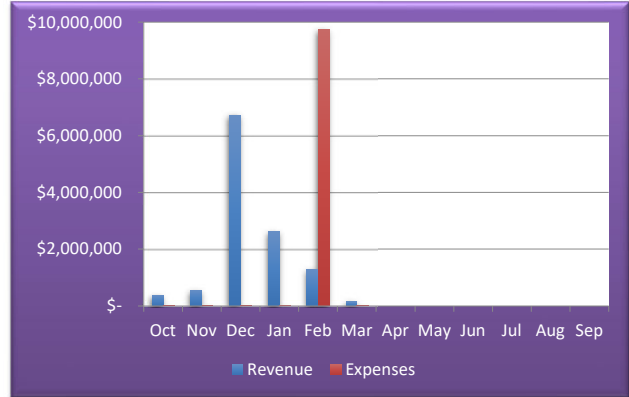


**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
March 31, 2022**

OVERALL FUND PERFORMANCE

DEBT SERVICE FUND REVENUES VS EXPENSES FY2022

<u>Month</u>	<u>2022 Revenue</u>	<u>2022 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 375,591	\$ 7,177	368,413
Nov	556,237	3,478	552,759
Dec	6,717,366	10,816	6,706,551
Jan	2,633,351	25,206	2,608,146
Feb	1,289,198	9,734,536	(8,445,338)
Mar	148,365	1,119	147,246
Apr			
May			
Jun			
Jul			
Aug			
Sep			
Total	\$ 11,720,109	\$ 9,782,331	\$ 1,937,777
Cumulative Forecast	\$ 11,492,067	\$ 9,775,621	\$ 1,716,446
Actual to Forecast \$	\$ 228,042	\$ 6,710	\$ 221,331
Actual to Forecast	2.0%	0.1%	



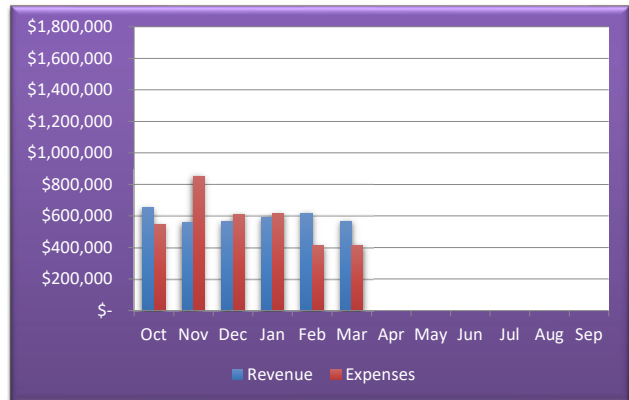
Positive

General Debt Service Fund is used to pay principal and interest on tax-supported debt. Currently, the revenues are 2.0% above forecast and expenses are .1% above forecast. The fund makes semi-annual debt payments in February and August.

OVERALL FUND PERFORMANCE

EMPLOYEE HEALTH BENEFITS FUND REVENUES VS EXPENSES FY2022

<u>Month</u>	<u>2022 Revenue</u>	<u>2022 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 653,896	\$ 545,649	\$ 108,247
Nov	560,577	853,275	(292,699)
Dec	563,962	611,484	(47,521)
Jan	592,885	615,097	(22,212)
Feb	618,542	411,018	207,524
Mar	567,250	413,456	153,794
Apr			
May			
Jun			
Jul			
Aug			
Sep			
Total	\$ 3,557,113	\$ 3,449,978	\$ 107,134
Cumulative Forecast	\$ 3,311,096	\$ 3,074,271	\$ 236,825
Actual to Forecast \$	\$ 246,017	\$ 375,707	\$ (129,690)
Actual to Forecast	7.4%	12.2%	



Negative

Employee Health Benefits Fund accounts for all health related claims paid from the City's partial self-insured medical benefit plan. Overall, revenues are 7.4% above forecast with expenses 12.2% above forecast.