



**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
May 31, 2022**

BUDGET SUMMARY OF ALL FUNDS FY2022

	2022 <u>Adopted Budget</u>	2022 <u>Revised Budget</u>	2022 <u>Forecast</u>	2022 <u>Year-to-Date</u>	<u>Variance</u>
Beginning Reserves	\$ 36,286,839	\$ 38,514,007	\$ 38,514,007	\$ 38,514,007	0.0%
Revenues:					
General	52,047,950	52,301,970	44,194,063	46,520,029	5.3%
Water & sewer	34,000,918	34,000,918	20,389,417	19,998,054	-1.9%
Debt service	11,929,633	11,967,733	11,738,292	11,922,450	1.6%
Drainage	1,452,604	1,452,604	968,403	968,315	0.0%
Refuse	6,580,137	6,580,137	4,386,758	4,500,811	2.6%
Employee health benefits	6,566,441	6,566,441	4,417,044	4,987,954	12.9%
Police seizure	100,000	100,000	66,667	156,600	134.9%
Economic development	938,269	938,269	625,513	613,685	-1.9%
Hotel/motel tax	169,181	169,181	40,167	62,749	56.2%
P.E.G.	146,805	146,805	73,819	58,200	-21.2%
Grants	1,240,080	2,039,937	1,266,860	1,548,547	22.2%
Community Development Block Grant	307,217	307,217	170,346	293,669	72.4%
Inspection Fees Fund	258,750	258,750	172,500	748,451	333.9%
Juvenile diversion	33,000	33,000	21,890	15,279	-30.2%
Court technology	25,175	25,175	16,700	12,610	-24.5%
Court security	121,648	121,648	16,583	15,645	-5.7%
Golf course	281,344	281,344	145,156	142,429	-1.9%
Child Safety Fee Fund	51,582	51,582	34,388	42,730	24.3%
Commercial Vehicle Enforcement	98,290	98,290	65,527	266,031	306.0%
Disaster	3,425,931	3,425,931	-	107,643	0.0%
Total Revenues	\$ 119,774,955	\$ 120,866,932	\$ 88,810,092	\$ 92,981,881	4.7%
Expenses:					
General	52,503,349	53,282,918	33,187,715	31,998,886	-3.6%
Water & sewer	31,427,625	31,443,758	20,607,901	19,820,721	-3.8%
Debt service	11,710,653	11,710,653	9,797,721	9,796,932	0.0%
Drainage	1,432,424	1,447,284	1,005,832	979,345	-2.6%
Refuse	6,523,516	6,523,516	4,345,784	4,354,922	0.2%
Employee health benefits	6,382,667	6,382,667	4,024,160	4,687,083	16.5%
Police seizure	183,600	188,017	125,345	69,742	-44.4%
Economic development	785,124	785,124	496,904	450,150	-9.4%
Hotel/motel tax	197,184	197,184	130,141	105,330	-19.1%
P.E.G.	102,019	102,019	100,352	149,411	48.9%
Grants	1,243,166	2,044,206	1,271,129	1,134,794	-10.7%
Community Development Block Grant	307,264	307,264	203,673	254,626	25.0%
Inspection Fees Fund	601,212	601,212	366,629	246,296	-32.8%
Juvenile diversion	69,868	69,868	43,109	24,606	-42.9%
Court technology	25,000	25,000	6,667	3,946	-40.8%
Court security	121,948	121,948	74,290	71,803	-3.3%
Golf course	279,442	284,242	148,530	130,495	-12.1%
Child Safety Fee Fund	88,755	88,755	54,069	56,631	4.7%
Commercial Vehicle Enforcement	92,482	101,612	61,902	106,873	72.6%
Disaster	7,684,934	7,760,238	1,144,109	1,296,355	13.3%
Total Expenses	\$ 121,762,232	\$ 123,467,484	\$ 77,195,964	\$ 75,738,945	-1.9%
Current Year					
Surplus/(Shortfall)	\$ (1,987,277)	\$ (2,600,552)	\$ 11,614,128	\$ 17,242,936	48.5%
Ending Reserves	\$ 34,299,562	\$ 35,913,455	\$ 50,128,135	\$ 55,756,943	11.2%

Positive
Warning
Negative

Positive variance or negative variance <1% compared to forecast
 Negative variance between 1%-5% compared to forecast
 Negative variance >5% compared to forecast

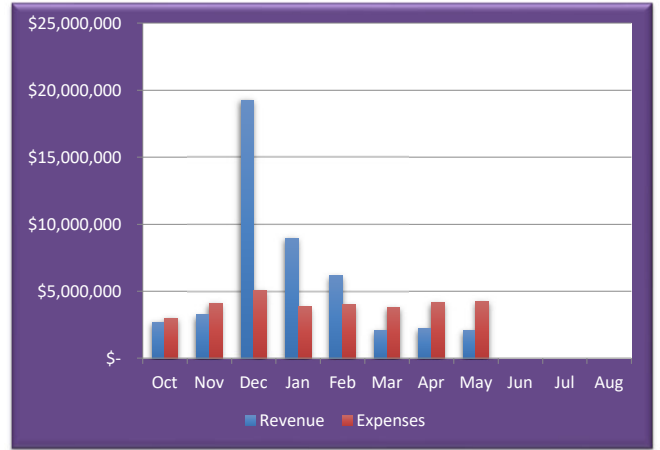


**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
May 31, 2022**

OVERALL FUND PERFORMANCE

GENERAL FUND REVENUES VS EXPENSES FY2022

<u>Month</u>	<u>2022 Revenue</u>	<u>2022 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 2,654,817	\$ 2,950,167	(295,349)
Nov	3,216,854	4,094,590	(877,736)
Dec	19,223,912	5,049,432	14,174,481
Jan	8,965,062	3,812,993	5,152,070
Feb	6,134,312	3,979,473	2,154,839
Mar	2,071,778	3,783,177	(1,711,399)
Apr	2,199,855	4,123,450	(1,923,595)
May	2,053,437	4,205,605	(2,152,168)
Jun			
Jul			
Aug			
Sep			
Total	\$ 46,520,029	\$ 31,998,886	\$ 14,521,143
Cumulative Forecast	\$ 44,194,063	\$ 33,187,715	\$ 11,006,348
Actual to Forecast \$	\$ 2,325,966	\$ (1,188,830)	\$ 3,514,795
Actual to Forecast %	5.3%	-3.6%	



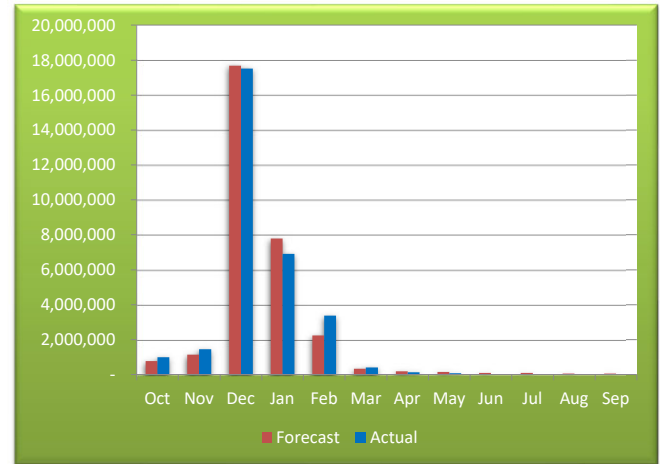
Positive

Cumulatively, General Fund is above the forecast for this time of the year, with revenues above forecast by 5.3% and expenses below forecast by 3.6%.

REVENUE ANALYSIS

PROPERTY TAXES FY2022

<u>Month</u>	<u>2022 Forecast</u>	<u>2022 Actual</u>	<u>Monthly Variance</u>
Oct	774,382	\$ 982,191	207,810
Nov	1,129,016	1,450,660	321,644
Dec	17,682,632	17,520,098	(162,534)
Jan	7,792,400	6,904,592	(887,808)
Feb	2,232,878	3,373,073	1,140,195
Mar	336,191	407,754	71,563
Apr	176,730	122,095	(54,635)
May	141,543	76,950	(64,593)
Jun	91,994		
Jul	84,834		
Aug	46,189		
Sep	50,855		
Total	\$ 30,539,645	\$ 30,837,414	\$ 571,641
Actual to Forecast			1.9%



Positive

Property taxes represent over 50% of the total General Fund revenue budget and serve as the primary funding source for the general government. They are generally collected in December and January of each year. Cumulatively overall, property tax revenue is 1.9% above forecast.

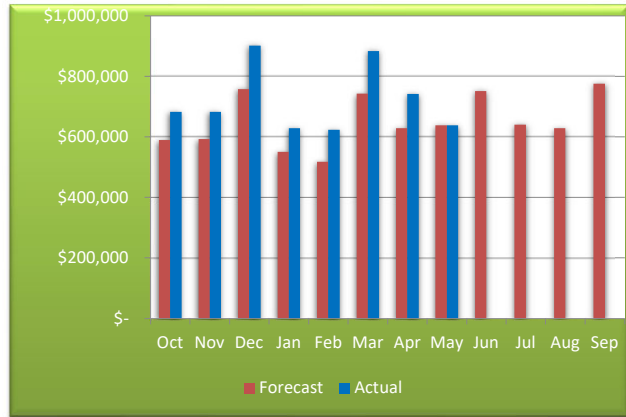


**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
May 31, 2022**

REVENUE ANALYSIS

SALES TAXES FY2022

<u>Month</u>	<u>2022 Forecast</u>	<u>2022 Actual</u>	<u>Monthly Variance</u>
Oct	\$ 589,741	\$ 682,886	93,145
Nov	592,716	682,512	89,796
Dec	757,294	901,236	143,942
Jan	550,058	628,162	78,103
Feb	517,837	623,401	105,564
Mar	742,467	883,567	141,100
Apr	628,539	742,027	113,488
May	637,697	637,697	-
Jun	751,645		
Jul	639,788		
Aug	628,620		
Sep	775,818		
Total	\$ 7,812,222	\$ 5,781,488	\$ 765,137
Actual to Forecast			15.3%



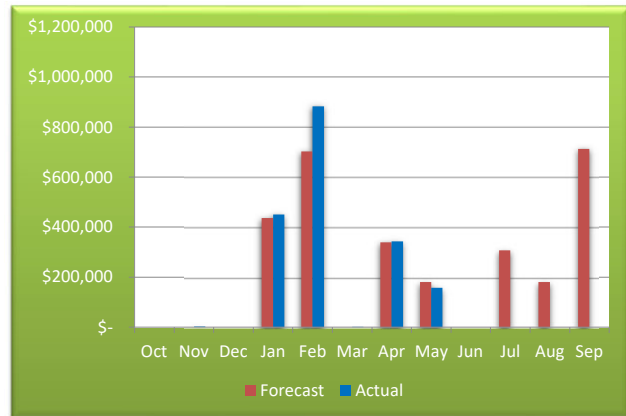
Positive

Sales tax is an important indicator of financial health for the Rowlett community. Sales taxes are collected by the State Comptroller and are recorded two months later. Overall, sales tax revenues are 15.3% above forecast at this time of year. May has not been reported by the state and is shown as an estimate.

REVENUE ANALYSIS

FRANCHISE FEES FY2022

<u>Month</u>	<u>2022 Forecast</u>	<u>2022 Actual</u>	<u>Monthly Variance</u>
Oct	\$ -	\$ -	\$ -
Nov	-	1,834	1,834
Dec	-	-	-
Jan	436,175	449,866	13,691
Feb	701,859	882,172	180,313
Mar	-	28	28
Apr	339,247	342,243	2,996
May	179,626	157,407	(22,219)
Jun	-	-	-
Jul	306,938	-	-
Aug	179,626	-	-
Sep	712,728	-	-
Total	\$ 2,856,199	\$ 1,833,549	\$ 176,642
Actual to Forecast			10.7%



Positive

Franchise fees represent over 5% of the total General Fund budget and include electric, gas, cable and telecommunications. Most fees are paid quarterly with natural gas being paid yearly in February. Overall, franchise fees are 10.7% above forecast at this time of year.

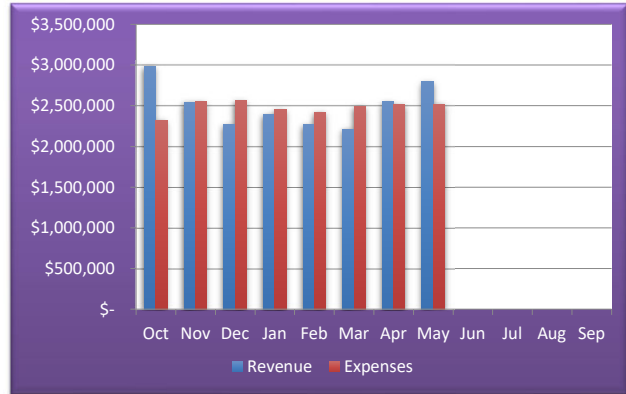


**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
May 31, 2022**

OVERALL FUND PERFORMANCE

UTILITY FUND REVENUES VS EXPENSES FY2022

<u>Month</u>	<u>2022 Revenue</u>	<u>2022 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 2,983,095	\$ 2,321,071	662,024
Nov	2,545,107	2,548,788	(3,681)
Dec	2,263,402	2,559,872	(296,470)
Jan	2,391,785	2,449,618	(57,833)
Feb	2,264,143	2,418,682	(154,539)
Mar	2,214,486	2,490,674	(276,189)
Apr	2,546,177	2,512,990	33,186
May	2,789,860	2,519,025	270,834
Jun			
Jul			
Aug			
Sep			
Total	\$ 19,998,054	\$ 19,820,721	\$ 177,333
Cumulative Forecast	\$ 20,389,417	\$ 20,607,901	\$ (218,484)
Actual to Forecast \$	\$ (391,363)	\$ (787,180)	\$ 395,817
Actual to Forecast	-1.9%	-3.8%	



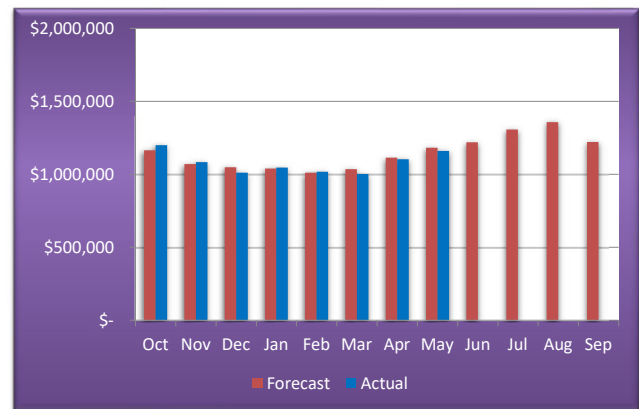
Positive

Cumulatively, Utility Fund is above forecast for this time of the year, with revenues below forecast by 1.9% and expenses 3.8% below forecast.

REVENUE ANALYSIS

SEWER REVENUES FY2022

<u>Month</u>	<u>2022 Forecast</u>	<u>2022 Actual</u>	<u>Monthly Variance</u>
Oct	\$ 1,165,602	\$ 1,199,554	33,952
Nov	1,071,880	1,084,219	12,339
Dec	1,047,933	1,010,770	(37,163)
Jan	1,041,110	1,046,263	5,153
Feb	1,010,612	1,018,252	7,640
Mar	1,035,984	1,002,089	(33,895)
Apr	1,114,236	1,103,799	(10,437)
May	1,181,748	1,161,332	(20,416)
Jun	1,220,271		
Jul	1,308,807		
Aug	1,357,832		
Sep	1,221,822		
Total	\$ 13,777,837	\$ 8,626,278	\$ (42,827)
Actual to Forecast			-0.5%



Positive

Sewer sales represent approximately 40% of the Utility Fund budget and cover the cost of sewer treatment paid to City of Garland. Cumulatively, sewer revenues are .5% below forecast.



**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
May 31, 2022**

REVENUE ANALYSIS

WATER REVENUES FY2022

Month	2022 Forecast	2022 Actual	Monthly Variance
Oct	\$ 1,639,293	\$ 1,677,843	38,551
Nov	1,407,300	1,356,092	(51,208)
Dec	1,302,211	1,177,054	(125,157)
Jan	1,276,716	1,279,303	2,588
Feb	1,190,044	1,181,232	(8,812)
Mar	1,250,329	1,167,046	(83,282)
Apr	1,419,443	1,362,010	(57,433)
May	1,562,616	1,530,757	(31,859)
Jun	1,756,307		
Jul	2,069,838		
Aug	2,291,549		
Sep	2,048,893		
Total	\$ 19,214,539	\$ 10,731,340	\$ (316,612)
Actual to Forecast			-2.9%



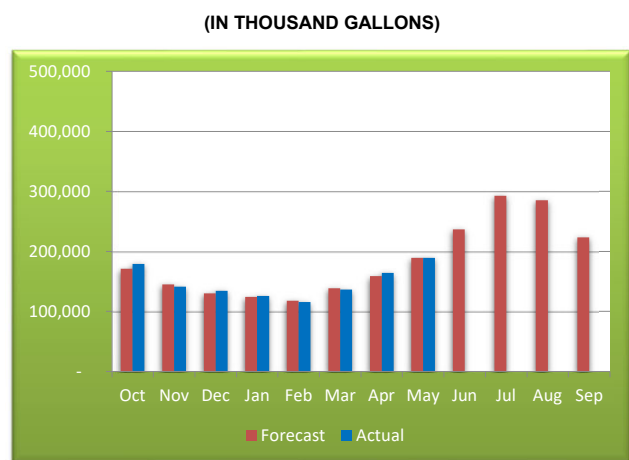
Warning

Water sales represent almost 60% of the total Utility Fund budget and cover the cost of water acquisition from the North Texas Municipal Water District. Cumulatively, water revenues are 2.9% below forecast for this time of year.

REVENUE ANALYSIS

WATER USAGE FY2022

Month	2022 Forecast	2022 Actual	Monthly Variance
Oct	171,040	178,926	7,886
Nov	144,871	141,399	(3,472)
Dec	130,030	134,062	4,032
Jan	124,203	125,573	1,370
Feb	117,833	115,538	(2,295)
Mar	138,531	136,421	(2,110)
Apr	158,855	164,339	5,484
May	189,105	189,105	-
Jun	236,472		
Jul	292,523		
Aug	285,144		
Sep	223,425		
Total	2,212,034	1,185,363	10,894
Actual to Forecast			0.9%



Positive

The City purchases its water from the North Texas Municipal Water District. The contract with NTMWD requires the City to pay for a minimum of 3.2 billion gallons of water per year. Water usage is .9% above forecast. The amount shown for May is an estimate, as data are not yet available.

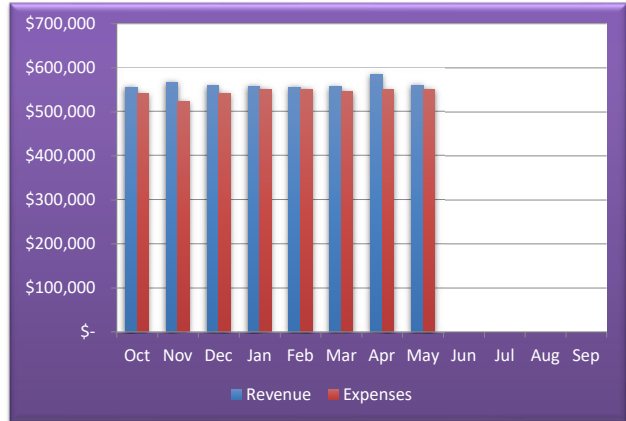


**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
May 31, 2022**

OVERALL FUND PERFORMANCE

REFUSE FUND REVENUES VS EXPENSES FY2022

<u>Month</u>	<u>2022 Revenue</u>	<u>2022 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 556,494	\$ 541,565	14,929
Nov	567,608	522,791	44,817
Dec	558,959	541,129	17,830
Jan	558,611	550,782	7,829
Feb	556,707	551,508	5,199
Mar	557,050	545,843	11,207
Apr	584,400	549,528	34,872
May	560,983	551,777	9,206
Jun			
Jul			
Aug			
Sep			
Total	\$ 4,500,811	\$ 4,354,922	\$ 145,888
Cumulative Forecast	\$ 4,386,758	\$ 4,345,784	\$ 40,974
Actual to Forecast \$	\$ 114,053	\$ 9,138	\$ 104,915
Actual to Forecast	2.6%	0.2%	



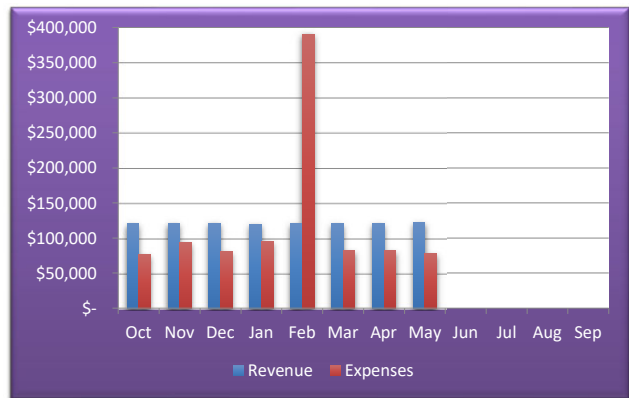
Positive

The Refuse Fund accounts for monies collected from customers on their utility bills and remitted to our solid waste provider. Revenues are 2.6% above forecast, and expenses are .2% above forecast.

OVERALL FUND PERFORMANCE

DRAINAGE FUND REVENUES VS EXPENSES FY2022

<u>Month</u>	<u>2022 Revenue</u>	<u>2022 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 120,349	\$ 76,590	43,759
Nov	121,127	93,692	27,435
Dec	121,518	80,303	41,215
Jan	119,952	95,523	24,429
Feb	121,354	390,075	(268,721)
Mar	120,453	82,597	37,856
Apr	121,263	82,232	39,030
May	122,298	78,333	43,966
Jun			
Jul			
Aug			
Sep			
Total	\$ 968,315	\$ 979,345	\$ (11,031)
Cumulative Forecast	\$ 968,403	\$ 1,005,832	\$ (37,430)
Actual to Forecast \$	\$ (88)	\$ (26,487)	\$ 26,399
Actual to Forecast	0.0%	-2.6%	



Positive

The Drainage Fund accounts for monies collected from customers on their utility bills for the municipal drainage system. Cumulatively, revenues are at forecast, and expenses are 2.6% below forecast.

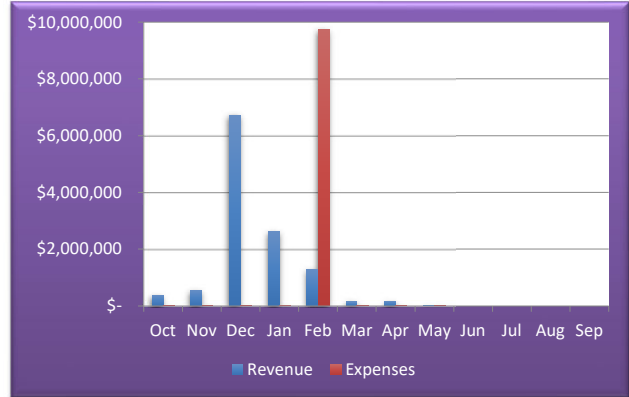


**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
May 31, 2022**

OVERALL FUND PERFORMANCE

DEBT SERVICE FUND REVENUES VS EXPENSES FY2022

<u>Month</u>	<u>2022 Revenue</u>	<u>2022 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 375,591	\$ 7,177	368,413
Nov	556,237	3,478	552,759
Dec	6,717,366	10,816	6,706,551
Jan	2,633,351	25,206	2,608,146
Feb	1,289,198	9,734,536	(8,445,338)
Mar	148,365	1,119	147,246
Apr	167,380	996	166,384
May	34,962	13,604	21,357
Jun			
Jul			
Aug			
Sep			
Total	\$ 11,922,450	\$ 9,796,932	\$ 2,125,519
Cumulative Forecast	\$ 11,738,292	\$ 9,797,721	\$ 1,940,571
Actual to Forecast \$	\$ 184,158	\$ (789)	\$ 184,947
Actual to Forecast	1.6%	0.0%	



Positive

General Debt Service Fund is used to pay principal and interest on tax-supported debt. Currently, the revenues are 1.6% above forecast and expenses are at forecast. The fund makes semi-annual debt payments in February and August.

OVERALL FUND PERFORMANCE

EMPLOYEE HEALTH BENEFITS FUND REVENUES VS EXPENSES FY2022

<u>Month</u>	<u>2022 Revenue</u>	<u>2022 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 653,896	\$ 545,649	108,247
Nov	560,577	853,275	(292,699)
Dec	563,962	611,484	(47,521)
Jan	592,885	615,097	(22,212)
Feb	618,542	411,018	207,524
Mar	567,250	413,456	153,794
Apr	867,420	695,261	172,159
May	563,421	541,843	21,578
Jun			
Jul			
Aug			
Sep			
Total	\$ 4,987,954	\$ 4,687,083	\$ 300,871
Cumulative Forecast	\$ 4,417,044	\$ 4,024,160	\$ 392,884
Actual to Forecast \$	\$ 570,910	\$ 662,923	\$ (92,012)
Actual to Forecast	12.9%	16.5%	



Warning

Employee Health Benefits Fund accounts for all health related claims paid from the City's partial self-insured medical benefit plan. Overall, revenues are 12.9% above forecast with expenses 16.5% above forecast.